

MINUTES OF A MEETING OF THE  
FINANCE/INVESTMENT COMMITTEE  
OF THE VALLECITOS WATER DISTRICT  
TUESDAY, OCTOBER 31, 2017 AT 3:00 P.M.  
AT THE DISTRICT OFFICE, 201 VALLECITOS DE ORO,  
SAN MARCOS, CALIFORNIA

Director Martin called the meeting to order at the hour of 3:04 p.m.

Present:                Director Martin  
                             Director Sannella  
                             General Manager Pruim  
                             Assistant General Manager Scaglione  
                             Administrative Secretary Johnson

ITEM(S) FOR DISCUSSION

PLANNING FOR FUTURE COMMITTEE MEETINGS

Director Martin requested Return on Investment information be included in staff reports to the Board and in the budget process for expenditures such as replacing systems or vehicles.

The following topics for future meetings were discussed:

- Purchases/finance-related items should be discussed at a Committee meeting before the items are placed on a Board agenda as a sort of “pre-Board” meeting. The types of purchases or threshold of fiscal impact this would pertain to were identified to be unordinary or infrequent expenses.
- Determine how to collect and analyze more data to increase efficiency, innovation and cost efficacy. Identify trending of reoccurring expenses on the warrants list.
- Updates concerning interest earned on the District’s investments and savings
- OPEB and PERS
- MOU negotiations
- Analysis of outsourced IT supervisor position
- District property assets
- Review of warrants list
- Energy analysis
- Desal
- Reserve policy
- Debt planning

General Manager Pruim will prioritize the topics for discussion at future meetings. OPEB and PERS will be discussed at the next Committee meeting unless something of a more urgent nature is necessary.

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The consensus of the Committee was to tentatively hold regular monthly meetings on the fourth Thursday of each month.

#### OTHER BUSINESS

Director Martin commented on the lobby posters that were produced for the District's Water Academy Tour, expressing his concern that the average customer may not understand some of the information contained in the poster. He recommended staff ask non-water industry folks to review outreach materials for comprehension.

#### PUBLIC COMMENT

Mike Hunsaker, member of the public, commented on the lobby poster and a presentation he saw regarding pensions at a San Marcos City Council meeting.

#### ADJOURNMENT

There being no further business to discuss, the meeting was adjourned at the hour of 4:13 p.m.