

MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE VALLECITOS WATER DISTRICT
FINANCING CORPORATION ON WEDNESDAY, DECEMBER 6, 2017,
FOLLOWING THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE VALLECITOS WATER DISTRICT AT 5:00 P.M. AT THE DISTRICT
OFFICE, 201 VALLECITOS DE ORO, SAN MARCOS, CALIFORNIA

President Hernandez called the meeting to order at the hour of 6:58 p.m.

Present: Director Elitharp
Director Evans
Director Martin
Director Sannella
Director Hernandez

Staff Present: General Manager Pruim
Assistant General Manager Scaglione
Legal Counsel Scott
District Engineer Gumpel
Operations & Maintenance Manager Pedrazzi
Accounting Supervisor Owen
Executive Secretary Posvar

ADOPT AGENDA FOR THE REGULAR MEETING OF DECEMBER 6, 2017

17-12-01 MOTION WAS MADE by Director Martin seconded by Director Elitharp and carried unanimously, to adopt the Agenda for the Regular Meeting of December 6, 2017 as presented.

PUBLIC COMMENT

None.

CONSENT CALENDAR

17-12-02 MOTION WAS MADE by Director Martin, seconded by Director Elitharp and carried unanimously, to approve the Consent Calendar as presented:

- 1.1 Approval of Minutes
 - A. Regular Meeting of the Vallecitos Water District Financing Corporation of June 7, 2017

ACTION ITEMS

None.

REPORTS

FISCAL YEAR 2016/17 ANNUAL AUDIT REPORT

General Manager Pruim stated this is a formality and requirement for the Financing Corporation Board of Directors to accept the Annual Audit Report.

Staff recommended the Board accept the Fiscal Year 2016/17 Annual Audit Report.

17-12-03 MOTION WAS MADE by Director Sannella, seconded by Director Martin, and carried unanimously, to accept the Fiscal Year 2016/17 Annual Audit Report.

ADJOURNMENT

There being no further items to discuss, President Hernandez adjourned the meeting at the hour of 6:59 p.m.

James Hernandez, President
Board of Directors
Vallecitos Water District Financing Corporation

ATTEST:

Glenn Pruim, Secretary
Board of Directors
Vallecitos Water District Financing Corporation