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## Press Release

FOR IMMEDIATE RELEASE  
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### **Vallecitos Water District awarded Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association**

**San Marcos, CA** – The Vallecitos Water District’s annual comprehensive financial report for the fiscal year ending June 30, 2022, has met the requirements to be awarded the Government Finance Officers Association’s (GFOA’s) Certificate of Achievement for Excellence in Financial Reporting. “The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting and is a testament to Vallecitos’ commitment to transparency,” said Vallecitos Board President Jim Hernandez.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving this goal.



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**About Vallecitos Water District:** *As an independent, special district, Vallecitos is dedicated to providing water, wastewater, and reclamation services to over 105,000 people in a 45-square-mile area that includes San Marcos; the community of Lake San Marcos; portions of Carlsbad, Escondido, and Vista; and other surrounding unincorporated areas.*