

MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE VALLECITOS WATER DISTRICT
FINANCING CORPORATION ON WEDNESDAY, AUGUST 4, 2021,
FOLLOWING THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE VALLECITOS WATER DISTRICT AT 5:00 P.M. VIA TELECONFERENCE

President Sannella called the meeting to order at the hour of 5:59 p.m.

Present: Director Boyd-Hodgson
Director Elitharp
Director Hernandez
Director Pennock
Director Sannella

Staff Present: General Manager Prui
Legal Counsel Gilpin
District Engineer Gumpel
Finance Manager Owen
Principal Financial Analyst Arthur
Systems Administrator Drummond
Administrative Secretary Johnson

Others Present: Lora Carpenter, Fieldman Rolapp & Associates
Robert Porr, Fieldman Rolapp & Associates
Dan Kurz, Morgan Stanley
Jonathan Guz, Stradling Yocca Carlson & Rauth
Douglas Brown, Stradling Yocca Carlson & Rauth

ADOPT AGENDA FOR THE REGULAR MEETING OF AUGUST 4, 2021

21-08-01 MOTION WAS MADE by Director Elitharp, seconded by Director Hernandez, and carried unanimously, to adopt the Agenda for the Regular Meeting of August 4, 2021.

PUBLIC COMMENT

None.

CONSENT CALENDAR

21-08-02 MOTION WAS MADE by Director Hernandez, seconded by Director Pennock, and carried unanimously, to approve the Consent Calendar as presented.

- 1.1 Approval of Minutes
 - A. Regular Meeting of the Vallecitos Water District Financing Corporation of November 18, 2020

ACTION ITEM(S)

DEBT ISSUANCE DOCUMENTS AND RESOLUTION

General Manager Pruim stated the Vallecitos Water District Financing Corporation is made up of the same Board members as the Vallecitos Water District Board of Directors. The presentation regarding the debt issuance was presented earlier this evening at the Regular Board meeting.

Staff recommended the Board adopt the resolution for the 2021 Certificates of Participation execution and delivery, and authorize staff to execute the necessary contracts and agreements for the financing.

21-08-03 MOTION WAS MADE by Director Hernandez, seconded by Director Elitharp, and carried unanimously, to adopt the resolution for the 2021 Certificates of Participation execution and delivery, and authorize staff to execute the necessary contracts and agreements for the financing.

Resolution No. 2021-01 - The roll call vote was as follows:

AYES: Boyd-Hodgson, Elitharp, Hernandez, Pennock, Sannella
NOES:
ABSTAIN:
ABSENT:

REPORTS

None.

ADJOURNMENT

There being no further items to discuss, President Sannella adjourned the meeting at the hour of 6:05 p.m.

Michael A. Sannella, President
Board of Directors
Vallecitos Water District Financing Corporation

ATTEST:

Glenn Pruim, Secretary
Board of Directors
Vallecitos Water District Financing Corporation