

**PURSUANT TO EXECUTIVE ORDERS ISSUED BY GOVERNOR NEWSOM,
ONE OR MORE BOARD MEMBERS MAY PARTICIPATE IN THE MEETING
VIA TELECONFERENCE**

AGENDA FOR A REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE VALLECITOS WATER DISTRICT
WEDNESDAY, APRIL 21, 2021, AT 5:00 P.M.
VIA TELECONFERENCE

NOTICE TO THE PUBLIC

Due to the evolving situation with the COVID-19 Novel Coronavirus, so long as state or local public health officials have imposed or recommended social distancing measures Vallecitos Water District will hold future meetings via teleconferencing and allow members of the public to observe and address the meeting telephonically or otherwise electronically. During this period of time, Vallecitos Water District will not be making any physical location available for members of the public to observe the meeting and offer public comment. The public is encouraged to watch and participate in the meeting from the safety of their homes. The meeting can be viewed on the agenda page located on the main page of the District's website. Public comments or questions can be submitted to the following email address: PublicComment@vwd.org. All written comments that are received at least 90 minutes before the meeting will be provided to the Board, and a record of the receipt of comment will be noted during the meeting. Members of the public viewing the meeting via the Zoom videoconferencing platform can express their desire to provide input at the appropriate time by utilizing the "Raise Hand" function. Additional instructions for online participation will be posted on the District's website. www.vwd.org/meetings

CALL TO ORDER – PRESIDENT SANNELLA

PLEDGE OF ALLEGIANCE

ROLL CALL

In the case of an emergency, items may be added to the Agenda by a majority vote of the Board of Directors. An emergency is defined as a work stoppage; a crippling disaster; or other activity which severely imperils public health, safety, or both. Also, items which arise after the posting of the Agenda may be added by a two-thirds vote of the Board of Directors.

ADOPT AGENDA FOR THE REGULAR MEETING OF APRIL 21, 2021

PUBLIC COMMENT

Persons wishing to address a matter not on the Agenda may be heard at this time; however, no action will be taken until the matter is placed on a future agenda in accordance with Board policy. Public comments are limited to three minutes. A Request to Speak form is required to be submitted to the Executive Secretary prior to the start of the meeting, if possible. Alternatively, persons wishing to address the Board at this time may utilize the "Raise Hand" feature of the Zoom videoconferencing platform. Public comment should start by stating name, address and topic. The Board is not permitted during this time to enter into a dialogue with the speaker.

CONSENT CALENDAR

All matters listed under the Consent Calendar will be voted upon by one motion. There will be no separate discussion of these items, unless a Board member or member of the public requests that a particular item(s) be removed from the Consent Calendar, in which case it will be considered separately under Action Items.

1.1 APPROVAL OF MINUTES (pp. 5-20)

- A. PUBLIC AWARENESS/PERSONNEL/POLICY COMMITTEE MEETING – APRIL 5, 2021
- B. CLOSED SESSION BOARD MEETING – APRIL 7, 2021
- C. REGULAR BOARD MEETING – APRIL 7, 2021

Approved minutes become a permanent public record of the District.

Recommendation: Approve Minutes

1.2 WARRANT LIST THROUGH APRIL 21, 2021 - \$3,292,003.95 (pp. 21-23)

Recommendation: Approve Warrant List

1.3 FINANCIAL REPORTS (pp. 24-44)

- A. WATER METER COUNT – MARCH 31, 2021
- B. WATER PRODUCTION/SALES REPORT – 2020/2021
- C. QUARTERLY FINANCIAL REPORT – MARCH 31, 2021
- D. PER CAPITA WATER CONSUMPTION – MARCH 31, 2021
- E. WATER REVENUE AND EXPENSE REPORT – MARCH 31, 2021
- F. SEWER REVENUE AND EXPENSE REPORT – MARCH 31, 2021
- G. RESERVE FUNDS ACTIVITY – MARCH 31, 2021
- H. INVESTMENT REPORT – MARCH 31, 2021
- I. LEGAL FEES SUMMARY – MARCH 31, 2021

*******END OF CONSENT CALENDAR*******

ACTION ITEM(S)

2.1 NAMING THE OFFICE AND LABORATORY BUILDING AT THE MEADOWLARK RECLAMATION FACILITY (pp. 45-46)

The District has a history of naming facilities and structures after landmarks or people.

Recommendation: Name the office building at the Meadowlark Reclamation Facility “The Dawn McDougle Building”

*******END OF ACTION ITEMS*******

REPORTS

- 3.1 GENERAL MANAGER
- 3.2 DISTRICT LEGAL COUNSEL
- 3.3 SAN DIEGO COUNTY WATER AUTHORITY
- 3.4 ENCINA WASTEWATER AUTHORITY
 - *Capital Improvement Committee*
 - *Policy and Finance Committee*
- 3.5 STANDING COMMITTEES
- 3.6 DIRECTORS REPORTS ON MEETINGS/CONFERENCES/SEMINARS ATTENDED

*****END OF REPORTS*****

OTHER BUSINESS

- 4.1 QUARTERLY BOARD EXPENSES (pp. 47-49)

Recommendation: For information only

*****END OF OTHER BUSINESS*****

- 5.1 DIRECTORS COMMENTS/FUTURE AGENDA ITEMS

*****END OF DIRECTORS COMMENTS/FUTURE AGENDA ITEMS*****

- 6.1 ADJOURNMENT

*****END OF AGENDA*****

If you have any disability which would require accommodation in order to enable you to participate in this meeting, please call the Executive Secretary at 760.744.0460 ext. 264 at least 48 hours prior to the meeting.

Audio and video recordings of all Board meetings are available to the public at the District website www.vwd.org

AFFIDAVIT OF POSTING

I, Diane Posvar, Executive Secretary of the Vallecitos Water District, hereby certify that I caused the posting of this Agenda in the outside display case at the District office, 201 Vallecitos de Oro, San Marcos, California by 5:00 p.m., Friday, April 16, 2021.

Diane Posvar

Diane Posvar

MINUTES OF A MEETING OF THE
PUBLIC AWARENESS/PERSONNEL/POLICY COMMITTEE
OF THE VALLECITOS WATER DISTRICT
MONDAY, APRIL 5, 2021 AT 10:00 A.M.
VIA TELECONFERENCE

Director Boyd-Hodgson called the meeting to order at the hour of 10:06 a.m.

Present: Director Boyd-Hodgson
Director Pennock
General Manager Pruim
Administrative Services Manager Emmanuel
Public Information/Conservation Supervisor Robbins
Executive Secretary Posvar
Administrative Secretary Johnson

Others Present: Bill Dean, BCK Programs, LLC

ITEMS FOR DISCUSSION

PERSONNEL

(OLD BUSINESS) RECRUITMENT FOR DEVELOPMENT SERVICES ENGINEER

Administrative Services Manager Emmanuel stated six candidates were interviewed last week for the Development Services Engineer position. Three candidates will be moving on to second interviews later this week. One of the candidates has the qualifications for the Development Services Supervisor position, which if filled, would require Board action as that is a new, lower level classification than the Development Services Senior Engineer position that is currently budgeted for. There are two strong candidates for the Development Services Senior Engineer position.

(OLD BUSINESS) CLOSED CAPTIONING OF MEETINGS/DEMO SCHEDULED/ZOOM UPDATE SUFFICIENT?

Public Information/Conservation Supervisor Robbins stated a demonstration of Verbit's closed captioning software was planned for this meeting; however, last minute issues prevented that from happening. He and General Manager Pruim watched a demonstration to see the functions Verbit offers such as preloading names, specific terms, and acronyms to improve accuracy, and transcription services. The Verbit software works in conjunction with the Zoom application.

General discussion took place regarding the recent Zoom update. Staff will conduct a trial run of Zoom Real Time during a meeting and evaluate its functionality. It was noted

that whatever program is used, it would be important to have a disclaimer that recordings and minutes are the official record of meetings and that closed captioning is not.

(OLD BUSINESS) WORKPLACE SAFETY TRAINING UPDATE

No update on workplace safety training. General Manager Pruim will email the Board minimum Board training requirements and training needed to maintain the District's Special District Leadership Foundation District of Distinction designation.

(OLD BUSINESS) SUCCESSION PLAN UPDATE AND TIMING

General Manager Pruim stated he has met with the management team to review and update the existing succession plan document. There are currently 108 employees. 26 employees have been identified as holding key positions of which 25 are management or supervisory. Potential candidates for 16 or 17 of the key positions have been identified. The next steps are for the managers or supervisors to meet with the potential candidates to determine their interest, and if they are interested in pursuing a higher level position, create a development plan for the employee. Many of the employees currently in key positions are due to retire relatively soon.

Administrative Services Manager Emmanuel provided the following metrics:

- 42% of employees are eligible to retire based on minimum retirement age 50.
- 22% of employees are aged 55 or over.
- 50% of managers are eligible to retire.
- 44% of supervisors are eligible to retire.
- The average years of service with the District is 10 years.
- The average age of employees is 45.

General Manager Pruim stated that according to CalPERS, the average age of retirement is 57. Agencies throughout San Diego County predict that there will be over 1,000 job openings in the water and wastewater industry in the next five years.

(NEW BUSINESS) NAMING OF MEADOWLARK RECLAMATION FACILITY BUILDING

Public Information/Conservation Supervisor Robbins stated Wastewater Treatment Plant Supervisor Dawn McDougle has been with the District for 30 years and has been very instrumental in public outreach for the community near the Meadowlark Reclamation Facility (MRF). He believes it would be very appropriate to honor her service and contributions to the District by naming the MRF office building after her upon her retirement. The District has a history of naming buildings after former employees and Board members.

The Committee viewed a video regarding Wastewater Treatment Plant Supervisor McDougale. The California Water Environmental Association presented her with the San Diego County Supervisor of the Year award in 2018.

The Committee supports naming the MRF office building after Wastewater Treatment Plant Supervisor McDougale, which would only require a Board action per the District's legal counsel. The MRF name would remain the same; only the office building would be renamed. General Manager Pruiam will place this item on a future agenda for the Board's consideration after Wastewater Treatment Plant Supervisor McDougale is informed of this.

PUBLIC AWARENESS

(OLD BUSINESS) SAN MARCOS PROMISE FAIR/DEBRIEF

Public Information/Conservation Supervisor Robbins stated the recent San Marcos Promise Fair was not particularly successful, probably due to the virtual nature of the event. The District staffed a virtual booth from 4:00 p.m. to 5:00 p.m. each day which included pictures, videos, and information on benefits and pay. There was no participation the first two days of the fair.

General Manager Pruiam suggested staff create a short video highlighting careers in the water and wastewater industry.

(OLD BUSINESS) SPEAKERS SERIES PLANNING/UPDATE

Public Information/Conservation Supervisor Robbins stated he will be providing a presentation about desalination at the Escondido Sunrise Rotary Club meeting on April 8 and a presentation about the San Marcos Interceptor project at the Kiwanis of Lake San Marcos meeting on May 18. He will also speak at the San Elijo Hills Homeowners Association meeting on April 20 regarding the pipeline assessment that will be conducted in that community.

(OLD BUSINESS) VIRTUAL TOURS PLANNING/UPDATE

Public Information/Conservation Supervisor Robbins stated Public Information Representative Yerman is working to complete the San Marcos Interceptor video. It may be ready in time for him to show at the Kiwanis of Lake San Marcos meeting. For the virtual tour of MRF video, one of the MRF employees will be filming areas of the facility that are not safe for Public Information Representative Yerman to go into to film.

(NEW BUSINESS) WATER-RELATED CAREER PATH DEVELOPMENT AND EDUCATION IN SCHOOLS AND THE COMMUNITY/SPECIAL GUEST: BILL DEAN

Bill Dean of BCK Programs, LLC stated his firm conducts environmental education programs and has been working with the District and City of San Marcos. He provided

a presentation, "Vallecitos Education and Outreach," about the programs as follows:

- Education
- Data Collection
- Action
- Peer to Peer Education
- Adult Education
- Civic Education
- Regional Education
- State Education
- Industry Presentations
- Water Education Programs
- Storm Water Pollution Prevention Plan (SWPPP) Internship
- Water Management Internship
- Trash Amendment Action Plan
- Dry Weather Runoff Action Plan
- Transition to Distance Learning Model
- Zoom Presentations
- Earth Smart Actions

Mr. Dean stated his firm is currently working with High Tech High School and has reached out to the San Marcos Unified School District (SMUSD) about his programs. General Manger Pruim suggested the best way to work with Mr. Dean is to have his programs established in schools located in the District's service area, primarily SMUSD.

The Committee is supportive of funding Mr. Dean's programs in the public schools. General Manger Pruim will include a cost estimate for Mr. Dean's programs in the current budget process for the Board's consideration.

(NEW BUSINESS) SAN MARCOS YOUTH BASEBALL FIELD DRAINAGE DISCUSSION KICK OFF

Director Boyd-Hodgson requested background information on the San Marcos Youth Baseball field as she has been contacted about drainage issues on the field after rain.

General Manager Pruim stated the District purchased a large tract of land many years ago for the District administration facilities. The District sold a portion of the land to the City of San Marcos which is now known as Mission Sports Park. A stipulation of the sale was that the City could only use the land for recreational purposes. If the City decides to develop the land for other purposes, the District has the right of first refusal to get the land back. The District has no responsibility concerning the Mission Sports Park.

General discussion took place. General Manager Pruim stated staff can make sure that any runoff from District property is not contributing to the drainage issue. Public

Information/Conservation Supervisor Robbins noted that the drainage issue may be related to the location of the water table in the park. General Manager Pruim will contact the City regarding the maintenance of the park.

(NEW BUSINESS) VIDEO MEETING AND MINUTES ON THE WEBSITE

Director Boyd-Hodgson stated there is an approximate one-month delay in the posting of videos of Board meetings to the District website. She requested reasonable parameters be established to ensure that videos and minutes are posted in a timely manner.

General Manager Pruim stated the minutes are prepared by staff and must be approved by the Board before they are posted to the District website. Public Information/Conservation Supervisor Robbins explained the process for videos. The video recordings are sent to an outside videographer for post processing such as adding the opening shots and adding in coding for closed captioning. When the video is completed, the videographer posts the video on You Tube and then returns the video to staff for posting to the website. The videographer is prompt, often completing the videos in a day or two after receiving them.

General Manager Pruim stated he will work with staff to create a flowchart of the process, establish timelines for the videos and minutes, and provide the Committee with a reasonable expectation of when they will be posted to the website.

POLICY

(OLD BUSINESS) UPDATE ON CONSOLIDATION OF RESOLUTIONS/ORDINANCES/PRACTICES DOCS

Administrative Secretary Johnson stated that all of the ordinances have been updated to active or inactive status. Work has begun on updating the status of resolutions going back 15 years or so. Once the resolutions are updated, Application Specialist I Daniel Prieto will add the status column on the District website.

(OLD BUSINESS) PANDEMIC IMPACT ASSESSMENT REPORT DISCUSSION KICK OFF/WHAT WORKED, WHAT DIDN'T, WHAT NEEDS TO BE CODIFIED

General Manager Pruim stated most of the field operations staff are back. The plan to return administrative staff to the office is tied to the county's tier designation, currently red, requiring telecommuting. The county may go into the orange tier soon which does not mandate telecommuting. Employees will be returning in phases as early as April 7 if the county is in the orange tier. Returning employees will attend a Zoom meeting regarding safety protocols now in place such as exclusion zones of the building that are closed to employees, maintaining social distancing, and restrictions on entering the building.

General Manager Pruim stated restrictions regarding public meetings may need to be codified. He is consulting with legal counsel as to the requirements of the Brown Act when the state-wide emergency declaration is eventually lifted.

Administrative Services Manager Emmanuel stated Cal OSHA regulations require the District to prepare a COVID prevention plan which includes identifying hazards in the workplace specific to the pandemic and measures the District is taking to keep its employees and the public safe. The COVID prevention plan will include lessons learned during the pandemic. Staff is very close to completing the document and will present it to this Committee at a future meeting.

Director Boyd-Hodgson asked if employees will be given the option to work remotely if they or a family member are immuno-compromised and there is not a mask mandate at the District. General Manager Pruim stated that the plan to bring back employees provides accommodations for employees if they have concerns in this regard.

NEXT MEETING DATE – MAY 3, 2021

The next Committee meeting is scheduled on Monday, May 3.

ADJOURNMENT

There being no further business to discuss, the meeting adjourned at the hour of 11:55 a.m.

MINUTES OF A CLOSED SESSION MEETING
OF THE BOARD OF DIRECTORS
OF THE VALLECITOS WATER DISTRICT
WEDNESDAY, APRIL 7, 2021, AT 3:00 PM, VIA TELECONFERENCE

President Sannella called the Closed Session meeting to order at the hour of 3:00 p.m.

Present: Director Boyd-Hodgson
Director Elitharp
Director Hernandez
Director Pennock
Director Sannella

Staff Present: General Manager Pruim
Legal Counsel Gilpin
District Engineer Gumpel
Finance Manager Owen
Principal Financial Analyst Arthur
Executive Secretary Posvar

Others Present: Whitney Blackhurst, Best Best & Krieger
Lutfi Kharuf, Best Best & Krieger

ADOPT AGENDA FOR THE CLOSED SESSION MEETING OF APRIL 7, 2021

21-04-01 MOTION WAS MADE by Director Pennock, seconded by Director Hernandez, and carried unanimously, to adopt the agenda for the Closed Session Meeting of April 7, 2021.

PUBLIC COMMENT

None.

CLOSED SESSION

CONFERENCE WITH LEGAL COUNSEL – PENDING LITIGATION

Per Government Code Section 54956.9(a) – Vallecitos Water District vs. Butler Case No. 37-2019-00015914

CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION – Significant Exposure to Litigation

Per Government Code Section 54956.9(c) – Potential Claims – One

CONFERENCE WITH LEGAL COUNSEL – PENDING LITIGATION

Per Government Code Section 54956.9(a) – Vallecitos Water District vs. San Diego County Water Authority Case No. 37-2020-00034563-CU-BC-NC

21-04-02 MOTION WAS MADE by Director Hernandez, seconded by Director Boyd-Hodgson, and carried unanimously, to move into Closed Session pursuant to Government Code Sections 54956.9(a) and 54956.9(c).

REPORT AFTER CLOSED SESSION

The Board reconvened to Open Session at 4:56 p.m. There was no reportable action from the Closed Session Meeting.

The Board reconvened to Closed Session at 6:57 p.m. following the adjournment of the Regular Board meeting at 6:51 p.m.

REPORT AFTER CLOSED SESSION

The Board reconvened to Open Session at 7:15 p.m. There was no reportable action from the Closed Session Meeting.

ADJOURNMENT

There being no further business to discuss, President Sannella adjourned the Closed Session Meeting of the Board of Directors at the hour of 7:16 p.m.

A Regular Meeting of the Vallecitos Water District Board of Directors has been scheduled for Wednesday, April 21, 2021 at 5:00 p.m. via teleconference.

Michael A. Sannella, President
Board of Directors
Vallecitos Water District

ATTEST:

Glenn Prui, Secretary
Board of Directors
Vallecitos Water District

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE VALLECITOS WATER DISTRICT
WEDNESDAY, APRIL 7, 2021, AT 5:00 PM, VIA TELECONFERENCE

President Sannella called the Regular meeting to order at the hour of 5:00 p.m.

Present: Director Boyd-Hodgson
Director Elitharp
Director Hernandez
Director Pennock
Director Sannella

Staff Present: General Manager Pruim
Legal Counsel Gilpin
Administrative Services Manager Emmanuel
District Engineer Gumpel
Operations & Maintenance Manager Pedrazzi
Accounting Supervisor Rathsam
Customer Service Supervisor Saavedra
Principal Financial Analyst Arthur
Information Technology Technician Todd
Executive Secretary Posvar

Others Present: Sandra Kerl, San Diego County Water Authority

Director Hernandez led the pledge of allegiance.

ADOPT AGENDA FOR THE REGULAR MEETING OF APRIL 7, 2021

21-04-03 MOTION WAS MADE by Director Hernandez, seconded by Director Pennock, and carried unanimously, to adopt the agenda for the Regular Board Meeting of April 7, 2021.

PUBLIC COMMENT

General Manager Pruim acknowledged written comments received from Gayle Martin, member of the public, which were distributed to the Board.

PRESENTATION

General Manager Pruim introduced Sandra Kerl, General Manager of the San Diego County Water Authority (SDCWA). Ms. Kerl facilitated a presentation, Overview of MWD Litigation, on the status of litigation between the SDCWA and Metropolitan Water District of Southern California (MWD), as follows:

- How Did It Start?
- 1991 – 1992: Drought Crisis
- The Aqueducts
- MWD Litigation: Key Issues
 - Charging for State Water Project
 - Demand management costs on transportation
 - Not applying “offsetting benefit” credits
- Results
- What’s Left?
- Offsetting Benefits
- Offsetting Benefits Credits
- MWD Litigation – Mythbusters
- Wearing the “Ratepayers’ Hat”
- Conclusion

Ms. Kerl stated the litigation with MWD has mainly been about the cost of moving SDCWA’s Quantification Settlement Agreement (QSA) water, San Diego’s main water supply, though the Colorado River Aqueduct which is owned by MWD. The courts ruled that MWD charging their water stewardship rates on SDCWA’s QSA supplies was a breach of contract and awarded SDCWA \$44 million for the years 2011 through 2014. SDCWA recently distributed the award to its member agencies based on their water purchases during those years. MWD stopped charging water stewardship rates on SDCWA’s QSA water supplies as of 2018.

Ms. Kerl further stated that regarding the lawsuits still pending, approximately \$30 million in illegal water stewardship rates were charged to SDCWA during the years 2015 through 2017. SDCWA is seeking over \$13 million in attorney’s fees. The last major outstanding issue is reasonable credit for any offsetting benefits for use of the conveyance system, which MWD did not provide to SDCWA. MWD recently filed cross complaints for the pending cases and is also attempting to retry all of the issues for the years 2011 through 2014.

CONSENT CALENDAR

21-04-04 MOTION WAS MADE by Director Hernandez, seconded by Director Boyd-Hodgson, and carried unanimously, to approve the Consent Calendar as presented.

1.1 Approval of Minutes

- A. Closed Session Board Meeting – March 17, 2021
- B. Regular Board Meeting – March 17, 2021
- C. Finance/Investment Committee Meeting – March 22, 2021

1.2 Warrant List through April 7, 2021 - \$1,286,813.40

1.3 Award of Construction Contract for the Potable Water – Arc Flash Analysis Project

1.4 Award of Construction Contract for the South Lake Pump Station Fence Project

ACTION ITEM(S)

INDEPENDENT AUDIT SERVICES FOR FISCAL YEAR 2020/21 AND FISCAL YEAR 2021/22

General Manager Pruim stated the District is required to have an annual independent audit performed per California Government Code Section 26909. The Government Finance Officers Association's (GFOA) best practices recommend governmental entities enter into multiyear agreements of at least five years in duration when obtaining the services of independent auditors. This allows for greater continuity, minimizes the potential for disruption of the audit, and reduces the cost to the agency. The District entered into an agreement with certified public accounting firm DavisFarr, LLP for three years of independent audit services which includes fiscal years 2017/18, 2018/19, and 2019/20. The agreement includes an option to extend the agreement for two additional years.

General Manager Pruim further stated staff has been very pleased with the auditing services of DavisFarr, finding them to be very professional and thorough. DavisFarr also assisted in transforming the District's basic financial statements to the Comprehensive Annual Financial Report for which the District was awarded the GFOA's Certificate of Achievement for Excellence in Financial Reporting. Over the past three years, DavisFarr's rates resulted in a savings of \$12,200 to the District when compared to previous auditors. The contract extension states that the fixed audit fees will increase by a nominal 2% per year. This item was presented to the Finance/Investment Committee on March 22 for discussion.

With the Finance/Investment Committee's support, staff recommended the Board authorize the General Manager to enter into a two-year agreement to extend the contract with DavisFarr, LLP for audit services.

21-04-05 MOTION WAS MADE by President Sannella, seconded by Director Hernandez, and carried unanimously, to authorize the General Manager to enter into a two-year agreement to extend the contract with DavisFarr, LLP for audit services.

REFUNDED PROCEEDS FROM THE RESOLUTION OF THE LAWSUITS BETWEEN THE SAN DIEGO COUNTY WATER AUTHORITY AND METROPOLITAN WATER DISTRICT OF SOUTHERN CALIFORNIA

General Manager Pruim stated this item was presented to determine what to do with the \$1.6 million received from the resolution of the lawsuits between the SDCWA and MWD for the years 2011 through 2014. The District has received the funds and they have been

temporarily placed in the District's replacement reserves account pending the Board's decision. The funds relate to water rates; therefore, there are restrictions on what the funds can be used for. They may not be used for wastewater-related costs or costs associated with the Water Capacity Fund. The funds may be used for operating costs such as personnel, electricity, materials and supplies, water purchase costs, water replacement capital projects, to pay down the District's PERS unfunded accrued liability, or to refund the District's water customers.

General Manager Pruim further stated if the funds were used to defray treated water purchase costs, staff estimates each unit of water sold to customers would be reduced in cost by approximately 26 cents. A typical customer would realize \$40.68 in reduced costs over a one-year period. Staff identified three methods in which to provide refunds to current District customers:

1. Split the funds evenly among all current customers resulting in an estimated refund of approximately \$71.50 for each customer.
2. Split the funds among all current customers based on meter size. Using a meter equivalents method to compare larger meters to standard residential meters, the estimated amount of refund by meter size is \$55.16 per meter equivalent. A typical residential meter would have a meter equivalence of one; larger meters would have meter equivalents greater than one.
3. Split the funds among all current customers in a manner that reflects their actual financial contribution over a specified time period. This would be a very complex approach which staff did not recommend.

If the Board chooses to refund the lawsuit proceeds to current customers, staff does not recommend the first or third methods due to concerns of equitable distribution of refunds or the administrative complexities and costs involved.

General discussion took place. General Manager Pruim noted that customers who live in apartments would not receive a direct refund. The refund would be provided to the account holder of record, typically the property owner or manager. The same would be true for mobile home parks. The District has no control of how the account holder would handle the refunds.

General Manager Pruim stated that at the Board's direction, the Finance/Investment Committee discussed this item at their March 22 meeting. The Committee recommended the proceeds be distributed to current customers as a credit on an upcoming bill, with a notation on the bill explaining the credit and how much the bill would have been without the one-time credit. The Committee did not specify the method to calculate the refund.

General discussion took place. Staff recommended using the funds to offset future water purchase costs. Director Elitharp concurred with staff. The remainder of the Board recommended providing refunds to customers using Method 2.

Gayle Martin, member of the public, stated she knows the HOA of the senior community she lives in will not distribute any refunds it may receive to the individual homeowners.

21-04-06 MOTION WAS MADE by Director Hernandez, seconded by Director Boyd-Hodgson, and carried 4 – 1, with Director Elitharp voting no, to issue direct refunds using Method 2 to split the lawsuit proceeds among current District customers based on meter size and to announce this action in the District's newsletter and well as in a press release.

Further discussion took place. President Sannella requested staff do as much as possible to reach out to large apartment complexes and mobile home parks about the refunds for their tenants. General Manager Pruim asked for clarification as to what date should be used to determine current customers and when the refund should be credited on the customer bills. This was not determined.

COVID FINANCIAL REPORTING PRESENTATION

General Manager Pruim stated that in preparing the Fiscal Year 2020/2021 budget, assumptions were made regarding the financial impact COVID-19 may have on the District. Financial impacts include reduced water sales, a larger number of customers unable to pay their bills on time, reduced late fee revenue, and increased bad debt expense. Staff has been tracking the actual impacts against the budget assumptions and committed to presenting this information to the Board on a regular basis.

Principal Financial Analyst Arthur facilitated a presentation, COVID-19 Financial Plan Update, which included actual versus budget data for the first nine months of the current fiscal year as follows:

- Active Meters by Size
- Active Meters by Type
- Water Sales/Production
- Water Sales/Comparison
- Water Sales/Production (April 2020 – March 2021)
- Summary
- Bill Aging
- Delinquency Fees Waived (COVID-19 Related)
- Fee Waivers Due to COVID-19
- Number of Delinquency Fees Billed
- Delinquency Charges – Year-To-Date
- Accounts Not Locked Due to COVID-19 (March 2021)
- Lock Charges – Year-To-Date
- Bad Debt Expense – Year-To-Date

Staff will provide the Board with a year-end report at a future Board meeting.

REPORTS

GENERAL MANAGER

General Manager Pruim reported the following:

- San Diego County has moved into the orange tier which allows more administrative staff to return to the office. Ten employees returned today, another ten will return in two weeks. Most employees will be back two weeks after that. There have been no outbreaks at the District office.
- The San Marcos Interceptor Project has caused significant disruptions to traffic along San Marcos Boulevard. The project has slowed due to trenching issues, adjacent utilities that are difficult to work around, poor soil conditions, and nighttime work. It is anticipated that all lanes of traffic in both directions will be open by the end of April.
- A speaker's bureau virtual event with the Escondido Sunrise Rotary is scheduled for April 8 at 7:30 a.m. to discuss desalination.
- A virtual community outreach meeting with the San Elijo Hills Homeowners Association is scheduled for April 20 at 6:00 p.m. to discuss the pipeline condition assessment that will be performed in that community.
- A speaker's bureau virtual event with the Lake San Marcos Kiwanis is scheduled for May 18 at 11:00 a.m. to discuss the San Marcos Interceptor Project.

DISTRICT LEGAL COUNSEL

Legal Counsel Gilpin discussed three new pending Assembly Bills (AB) that could make permanent changes to public meetings:

- AB 703 would continue the option to hold virtual meetings.
- AB 361 would only allow virtual meetings for declared emergencies.
- AB 339 would require virtual meetings with translation services.

SAN DIEGO COUNTY WATER AUTHORITY

Director Elitharp reported on his attendance to the virtual Board meeting on March 25 at which the Board adopted work plans for its five standing committees for calendar years 2021 and 2022. The Board approved the location of a new treated water service connection for the City of Poway, authorized the General Manager to award a professional services contract to Brown & Caldwell for design and engineering support services for the Crossover Pipeline Interstate 15 Bypass Project, and adopted positions on numerous legislative bills.

ENCINA WASTEWATER AUTHORITY

Director Hernandez reported on his attendance to the Board meeting on March 24 at which the Board authorized the General Manager to enter into an agreement with Carollo Engineers to review the Source Control Program and its costs. The Board also authorized contracts related to the Climate Control Rehabilitation Project for the cogeneration building.

President Sannella stated the Policy and Finance Committee will meet next week.

STANDING COMMITTEES

Director Boyd-Hodgson stated the Public Awareness/Personnel/Policy Committee met to discuss close captioning of District meetings, Board training needed to maintain the District's transparency rating, the succession plan for future open positions due to retirements, timeliness of posting meeting videos and minutes to the District's website, and the continuing work on the administrative code. The Committee heard a presentation from Bill Dean about his educational programs to get students interested in water and wastewater jobs.

President Sannella stated the Finance/Investment Committee met on March 22. Topics of discussion included the renegotiation of the independent auditing contract and the use of the proceeds from the lawsuits between the SDCWA and MWD.

DIRECTORS REPORTS ON TRAVEL/CONFERENCES/SEMINARS ATTENDED

Director Hernandez reported on his participation in the virtual ACWA Washington, DC conference.

Director Boyd-Hodgson reported on her participation in the virtual ACWA Washington, DC conference. She also viewed the Metropolitan Water District's virtual tour of their planned regional recycled water advanced purification center.

OTHER BUSINESS

None.

DIRECTORS COMMENTS/FUTURE AGENDA ITEMS

Director Boyd-Hodgson requested a presentation on the infrastructure bill if it is passed and how the District may be able to obtain funds.

Director Boyd-Hodgson stated she generally does not believe public comments should be read aloud at meetings because the practice is not fair to the reader or the person who submitted the comments. As public comments have been read aloud in the past, the

practice should not be discontinued arbitrarily. Also, in the past the public was typically not invited to comment after each agenda item is presented. Protocols for these practices should be codified.

ADJOURNMENT

There being no further business to discuss, President Sannella adjourned the Regular Meeting of the Board of Directors at the hour of 6:51 p.m.

A Regular Meeting of the Vallecitos Board of Directors has been scheduled for Wednesday, April 21, 2021, at 5:00 p.m. via teleconference.

Michael A. Sannella, President
Board of Directors
Vallecitos Water District

ATTEST:

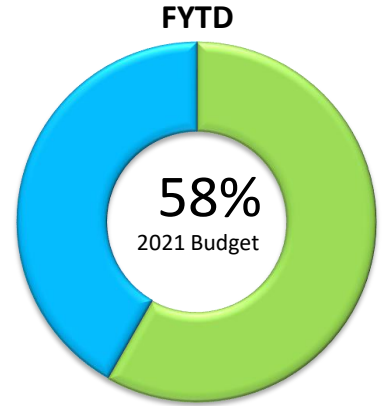
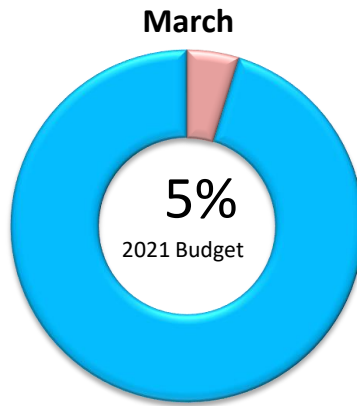
Glenn Prui, Secretary
Board of Directors
Vallecitos Water District

**VALLECITOS WATER DISTRICT
DISBURSEMENTS SUMMARY
March 31, 2021**

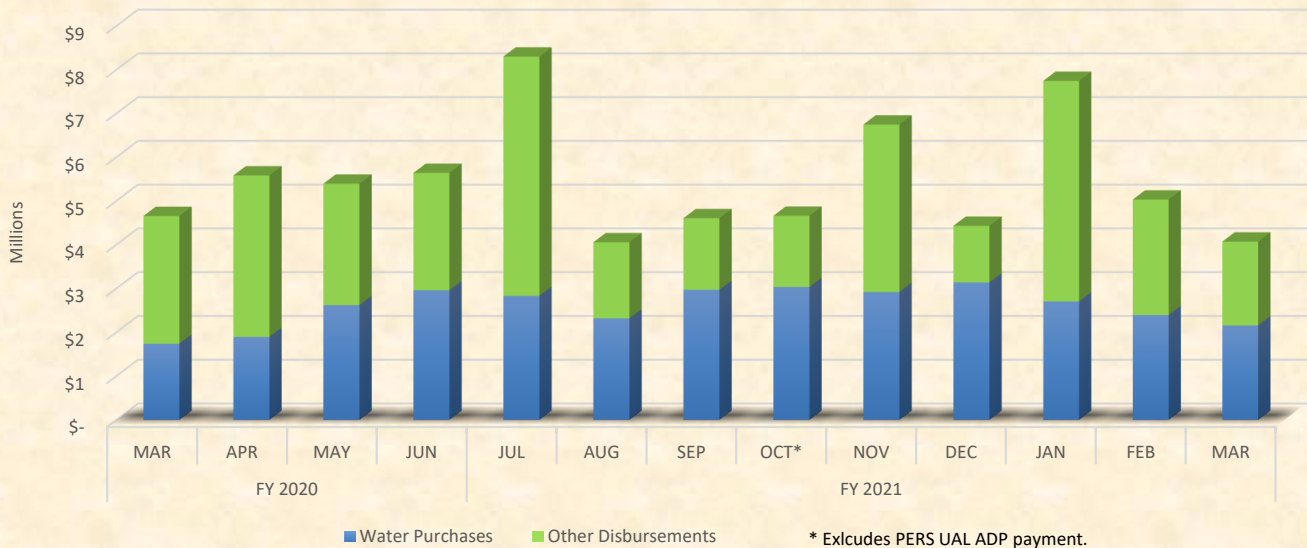
Summary

March Disbursements	\$	4,070,794 *
YTD Disbursements	\$	49,646,040 *
FY2021 Budget	\$	85,271,000

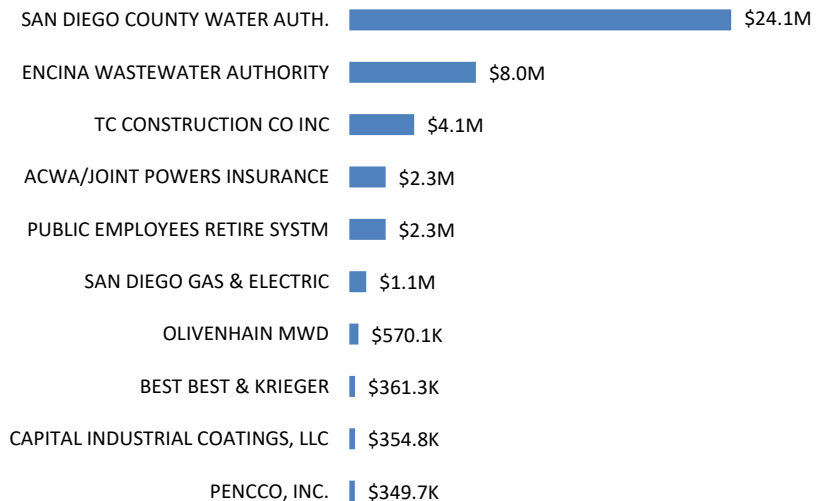
* Excludes Debt Service



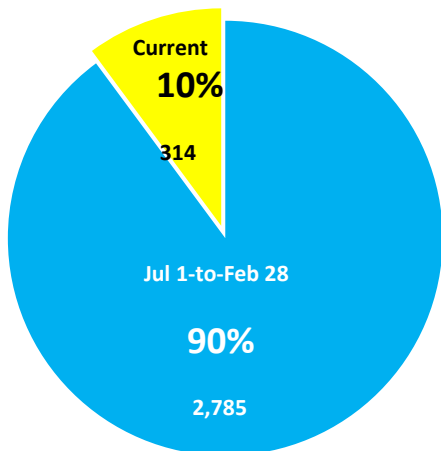
Disbursements by Month



Top 10 Vendors - FYTD



Invoices Processed



VALLECITOS WATER DISTRICT
WARRANTS LIST
April 21, 2021

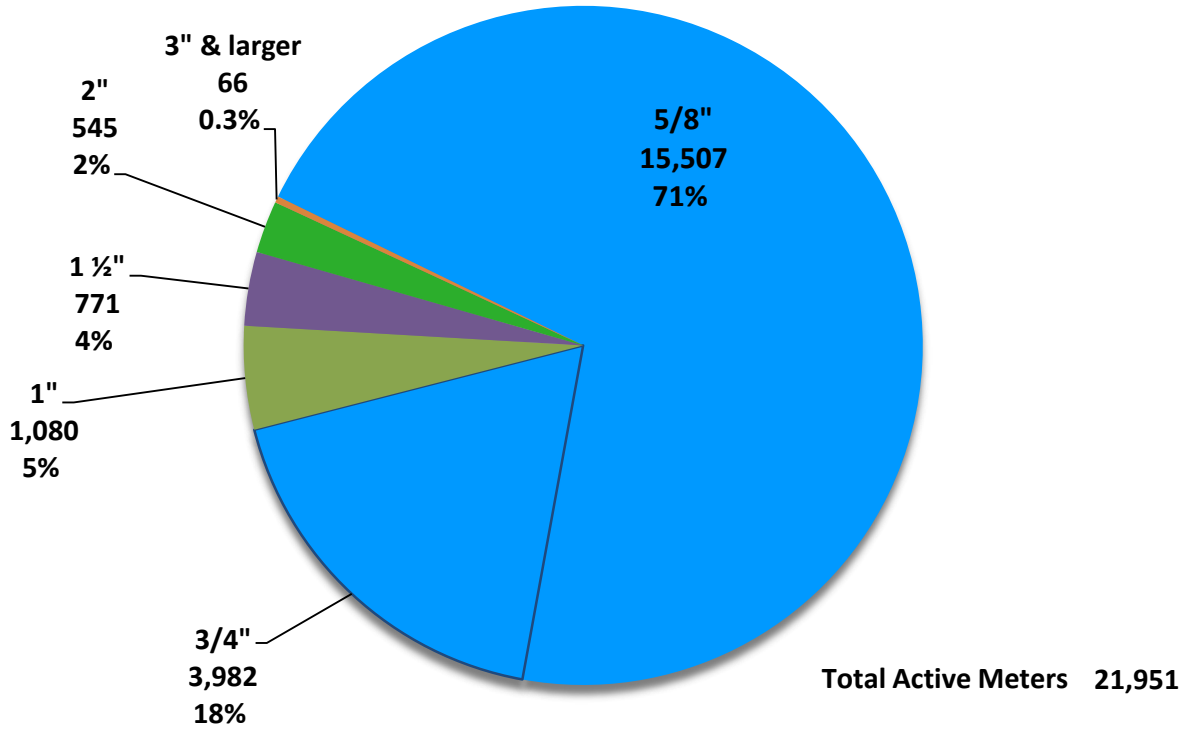
PAYEE	DESCRIPTION	CHECK#	AMOUNT
CHECKS			
Actenviro	Pest Control - North Twin Oaks Pump Station	121148	1,472.80
Air Pollution Control District	Regulatory Fees	121149	1,750.00
American Asphalt & Concrete, Inc.	Bldg A Concrete Replacement - 396 Sq. Ft.	121150	9,691.00
AT&T	SCADA Phone Svc - Mar	121151	149.28
AT&T	Phone Svc - Feb	121152	46.98
Athena Onrato	Closed Account Refund	121153	6.53
Best Best & Krieger	Legal Svcs - Jan & Feb	121154	51,744.93
California Bank & Trust	San Marcos Interceptor Prj 71004	121155	11,418.27
Complete Paperless Solutions	Laserfiche Support Renewal 20-21	121156	9,400.00
DirecTV Inc	Satellite Svc - Mar	121157	123.24
Doug's Filter Service Inc	Wiping Rags	121158	193.95
Dwell West Homes LLC	Closed Account Refund	121159	89.57
Electrical Sales Inc	Hardware Supplies	121160	239.56
Eurofins Eaton Analytical Inc	Algae Analysis	121161	210.00
Fisher Scientific LLC	Lab Ph Solution, Lab Supplies	121162	805.84
Grace Mun	Closed Account Refund	121163	81.38
Hach Company	Reagents - Water Quality	121164	2,055.58
Harrington Industrial	Sand Filter Piping & PVC Pipes	121165	1,330.56
Harris	1099 & W-2 Forms	121166	358.81
Dustin Harris	SWRCB Drinking Water Cert Renewal	121167	60.00
Hayley Johnson	Closed Account Refund	121168	48.04
Hoch Consulting, APC	Land Outfall West Condition Assessment Prj 20201-9	121169	4,196.25
Infosend Inc	Postage & Printing - Mar	121170	2,919.71
Internal Revenue Service	Payroll Taxes Quarter End 9-30-20	121171	2,017.26
Interstate Batteries	Vehicle Batteries - 2	121172	299.28
Jacqueline Gaston	Closed Account Refund	121173	289.01
Jan-Pro of San Diego	Disinfecting & Cleaning Svcs Feb - District HQ & MRF Prj 20211-850	121174	2,305.71
Jessie Torres	Closed Account Refund	121175	518.25
Jillian Heath	Closed Account Refund	121176	58.02
Lee Burgas	Closed Account Refund	121177	34.57
Linn & Tony Del Rosario	Closed Account Refund	121178	145.66
Matt Wiese	CWEA Membership Renewal	121179	486.00
Melinda Smiley	Closed Account Refund	121180	145.00
Orlando Miramontes	Closed Account Refund	121181	35.45
Pencco, Inc.	Calcium Nitrate	121182	5,256.77
Plumbers Depot Inc	Hardware Supplies	121183	430.45
Recon Environmental Inc	Brighton Pipe Rehab & Emergency 16 In. Pipe Repair Prj 20211-3	121184	1,005.00
Rick Bolton	Closed Account Refund	121185	68.99
Steven Saavedra	Self Improvement Program	121186	1,000.00
Samuel Richard	Closed Account Refund	121187	99.64
San Diego County Water Authority	FY20 Desal Reconciliation	121188	110,852.00
SDG&E	Power - Feb	121189	99,315.33
Scada Integrations	SCADA Programming Svcs - MRF	121190	4,979.00
Sierra Pacific West, Inc	Closed Account Refund	121191	1,100.00
Smart & Final	Office Supplies - Feb	121192	39.23
Standard Insurance Company	LIFE, LTD & ADD Insurance - Apr	121193	5,709.08
State of California - DTSC	2020 Hazardous Waste Manifest Fee	121194	415.00
Tanny Espras	Closed Account Refund	121195	42.91
Tara Zorbas or Chris Zorbas	Closed Account Refund	121196	7.04
TC Construction Co Inc	San Marcos Interceptor Prj 71004	121197	216,947.13
Tessa Tipton & Jake McCabe	Closed Account Refund	121198	79.53
Trevor Heid	Closed Account Refund	121199	398.09
Univar USA Inc	Sodium Bisulfite	121200	2,164.49
UPS	Shipping Svcs - Mar	121201	20.88
Verizon Wireless	Ipad Svc - Feb	121202	385.94
Virginia Peters	Closed Account Refund	121203	89.59
Work Partners Occupational Health Specialists	On Site Covid Testing Prj 20211-850	121204	39,200.00
Zachary Harris	Closed Account Refund	121205	109.57
Garnishments	Payroll Garnishments	121206	-
Accurate Security Pros, Inc.	Blue Wave Reader & Installation	121207	2,366.61
ASAP Drain Guys & Plumbing	Repairs Bldg A Restrooms	121208	1,000.00
Garnishments	Payroll Garnishments	121209	-
CCI	Water Treatment - Mar	121210	220.00

VALLECITOS WATER DISTRICT
WARRANTS LIST
April 21, 2021

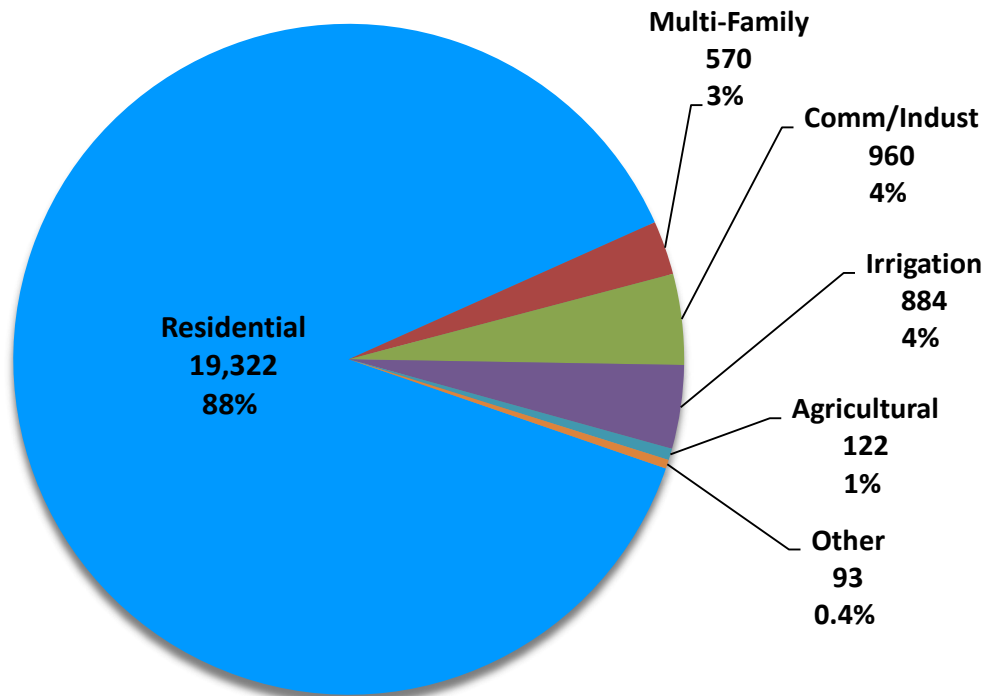
PAYEE	DESCRIPTION	CHECK#	AMOUNT
Grainger Inc	MRF - Aeration Influent Channel Mixing Prj 20211-23	121211	459.41
Lloyd Pest Control	Pest Control - Mar	121212	530.00
Mallory Safety & Supply, LLC	Nitrile Gloves	121213	290.93
One Source Distributors LLC	SCADA Pump Switches - 4 Prj 20201-4	121214	3,933.26
Pacific Pipeline Supply	Hardware Supplies Prj 20211-11	121215	423.71
R & B Automation Inc	Influent Valve Replacements - 6 Prj 20181-11	121216	40,225.23
Rupe's Hydraulics	Hardware Supplies	121217	147.11
SHI International Corp.	Webcams - 60	121218	5,719.75
Traffic Control Service Inc.	Traffic Control Svcs Prj 20211-11	121219	1,750.00
Unifirst Corporation	Uniform Delivery	121220	1,648.64
Vector Resources, Inc.	Occularis Licenses, Maintenance & Support Renewal For Cameras 21-22	121221	842.05
Walters Wholesale Electric	Water OPS Control Room Upgrade Prj 20201-19	121222	2,863.46
Waxie Sanitary Supply	Hardware Supplies	121223	0.20
State Board of Equalization	Underground Fuel Storage Tank Fees Quarter Ending 3-31-21	121224	100.00
Home Depot Credit Services	Hardware Supplies - Mar	121225	1,977.55
Staples Advantage	Office Supplies - Mar	121226	1,084.21
Union Bank FKA 1st Bank Card	Meeting & Travel - Mar	121227	3,172.16
Union Bank FKA 1st Bank Card	Meeting & Travel - Mar	121228	4,531.44
Union Bank FKA 1st Bank Card	Meeting & Travel - Mar	121229	346.57
Veronica Flores	Computer Purchase Program	121230	1,239.12
Total Disbursements (81 Checks)			669,313.56
 WIRES			
San Diego County Water Authority	March Water Bill	Wire	2,119,694.97
Public Employees Retirement System	Retirement Contribution - April 6, 2021 Payroll	Wire	75,700.65
Total Wires			2,195,395.62
 PAYROLL			
Total direct deposits		Wire	259,164.37
VWD Employee Association		121206	542.00
Payroll & Garnishments		121209	701.06
IRS	Federal payroll tax deposits	Wire	109,603.72
Employment Development Department	California payroll tax deposit	Wire	23,611.05
CalPERS	Deferred compensation withheld	Wire	23,272.70
VOYA	Deferred compensation withheld	Wire	10,399.87
Total April 6, 2021 Payroll Disbursements			427,294.77
 TOTAL DISBURSEMENTS			3,292,003.95

Vallecitos Water District
 Active Water Meters
 March 31, 2021

Active Meters by Size as of March 31, 2021

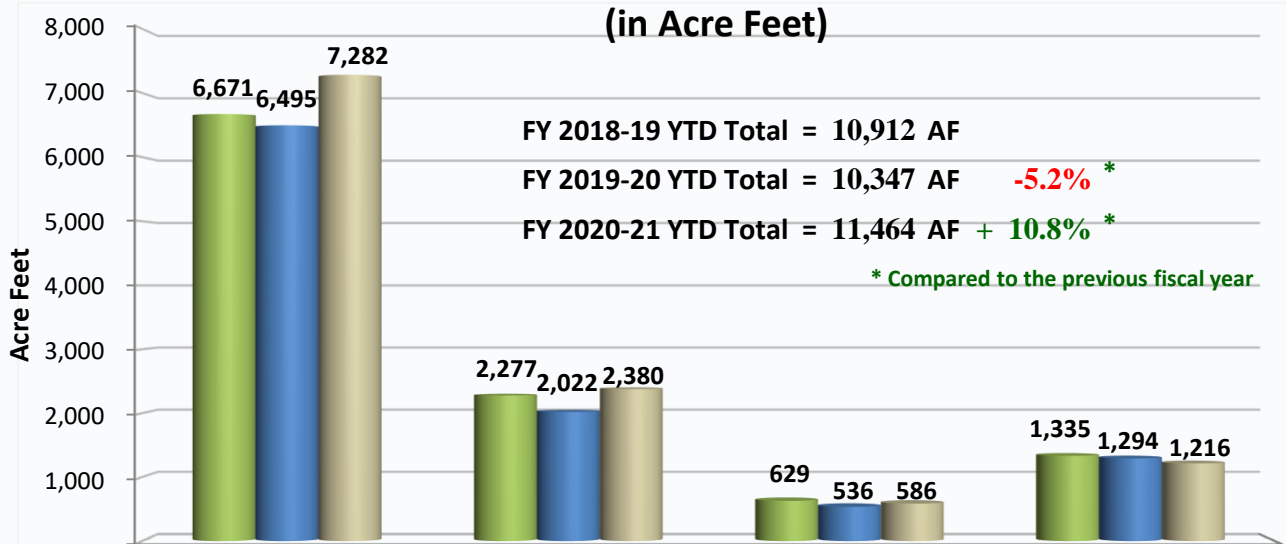


Active Meters by Type as of March 31, 2021



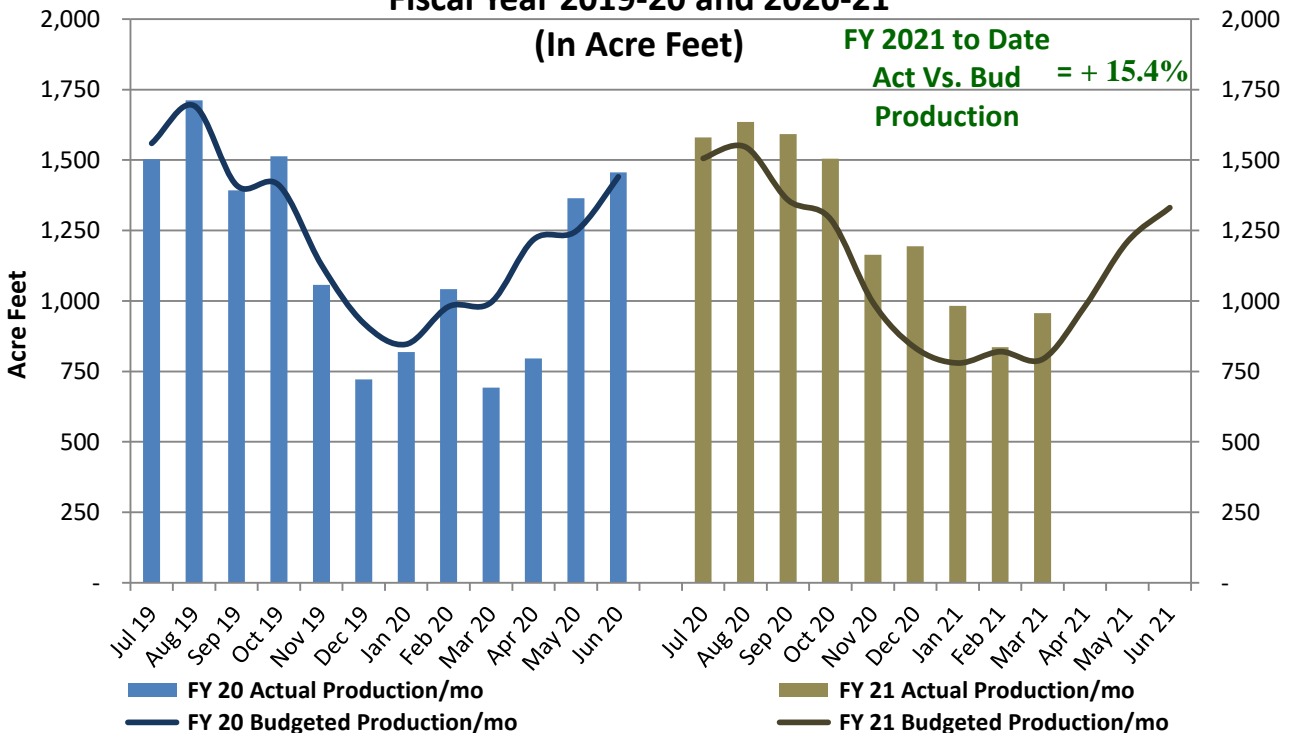
Vallecitos Water District
 Water Production/Sales
 March 31, 2021

Water Sales FY 18-19, FY 19-20 and FY 20-21 (FYTD)
 (in Acre Feet)



	Residential	Irrigation	Agricultural	Commer/ Indust/ Const/ Oth
FY 2018-19	6,671	2,277	629	1,335
FY 2019-20	6,495	2,022	536	1,294
FY 2020-21	7,282	2,380	586	1,216

Water Production Budget vs. Actual
 Fiscal Year 2019-20 and 2020-21
 (In Acre Feet)



OVERVIEW

With the third quarter complete, the District's water fund had a net operating income of \$6.1 million (before depreciation) while the sewer fund had a net operating income of \$6.8 million (before depreciation). The District is cash funding capital projects and is current on all debt service payments.

WATER FUND

Overall, the water fund performed better than expected during the third quarter of Fiscal Year 2021.

Revenues: Water Sales were 96% of total budget as a result of higher demand during the hot summer and fall months. Ready to Serve (RTS) performed as expected. Pumping Charges are high due to increasing power costs. Other revenue was high due to more delinquency revenues than anticipated.

Revenue	Budget	YTD Actual	Percent
Water Sales	\$ 26,810,000	\$ 25,640,667	96%
Ready to Serve	14,450,000	10,955,069	76%
Pumping Cost Rec	415,000	352,688	85%
Other	288,000	439,317	153%
Total	\$ 41,963,000	\$ 37,387,741	89%

Expenses: Water Purchases were 76% of total budget. Operating expenses are low mainly due to timing of outside services being performed. Supporting expenses were low due to lower outside services and bad debt expense than anticipated. General & Administration expenses were low due to more time being charged to projects than anticipated.

Expense	Budget	YTD Actual	Percent
Water Purchases	\$ 29,930,000	\$ 22,859,571	76%
Operating	4,935,000	3,306,851	67%
Supporting	4,773,000	3,046,940	64%
General & Admin	3,088,000	2,041,202	66%
Total	\$ 42,726,000	\$ 31,254,564	73%

SEWER FUND

The Sewer Fund performed better than expected through the third quarter of Fiscal Year 2021.

Revenues: Sewer Service charges performed as planned. Reclaimed water sales were slightly high due to increases in capital recovery. Other revenue was high due to more delinquency revenues than anticipated.

Revenue	Budget	YTD Actual	Percent
Sewer Service	\$ 17,330,000	\$ 13,650,805	79%
Reclaimed	2,794,000	2,226,986	80%
Other	110,000	100,888	92%
Total	\$ 20,234,000	\$ 15,978,679	79%

SEWER FUND (continued)

Expenses: Treatment expenses were low due to timing of budgeted material purchases and outside services. Operating & Administrative expenses performed as expected. Supporting expenses were low due to lower outside services and bad debt expense than anticipated.

Expense	Budget	YTD Actual	Percent
Treatment	\$ 6,147,000	\$ 4,150,336	68%
Operating	2,849,000	2,073,976	73%
Supporting	2,902,000	1,854,349	64%
General & Admin	1,412,000	1,122,026	79%
Total	\$ 13,310,000	\$ 9,200,687	69%

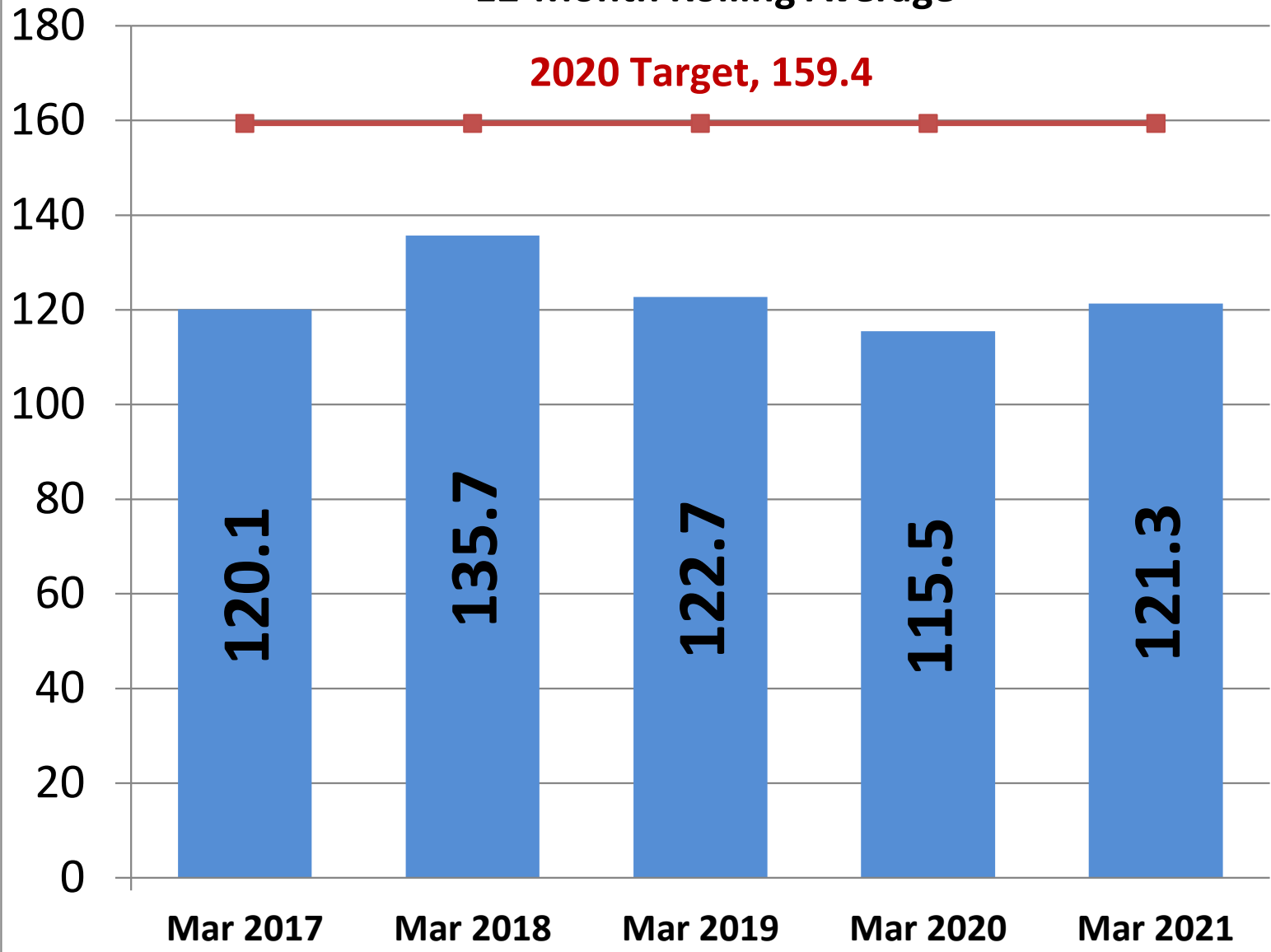
RESERVES AND FUNDS:

The following is a summary of the replacement reserves and capacity funds as of March 31, 2021.

Water:		
Revenues	Replacement	Capacity
FY 20/21 Operating Transfers	\$ 6,133,177	-
Capital Facility Fees	-	\$ 1,727,658
Property tax & Other	2,511,466	-
Total Revenue	8,644,643	1,727,658
Distributions		
Capital Projects	1,001,257	-
Fund PERS UAL	2,456,470	-
Debt Service	-	593,251
Total Distributions	3,457,727	593,251
Beginning Balance	37,926,769	(8,191,036)
Ending Balance	43,113,686	(7,056,629)
Less: Operating Reserves	6,310,400	-
Replacement Reserve Balance	\$ 36,803,286	\$ (7,056,629)
Replacement Reserve Floor	\$ 9,233,800	
Replacement Reserve Ceiling	\$ 36,905,000	

Wastewater:		
Revenues	Replacement	Capacity
FY 20/21 Operating Transfers	\$ 6,777,992	-
Capital Facility Fees	-	\$ 3,731,787
Property tax & Other	2,600,174	-
Total Revenue	9,378,166	3,731,787
Distributions		
Capital Projects	7,244,497	3,314,288
Fund PERS UAL	1,570,530	-
Debt Service	-	1,782,235
Total Distributions	8,815,027	5,096,523
Beginning Balance	59,840,514	(7,282,511)
Ending Balance	60,403,653	(8,647,247)
Less: Operating Reserves	6,563,800	-
Replacement Reserve Balance	\$ 53,839,853	\$ (8,647,247)
Replacement Reserve Floor	\$ 18,557,900	
Replacement Reserve Ceiling	\$ 58,145,300	

Gallons per Capita per Day 12-Month Rolling Average



DATE: APRIL 21, 2021
TO: BOARD OF DIRECTORS
SUBJECT: MONTHLY FINANCIAL REPORTS

BACKGROUND:

The Monthly Revenue and Expense Reports and the Reserve Report for the nine months ended March 31, 2021 are presented.

DISCUSSION:

The Monthly Revenue and Expense reports summarize revenues by service type and expenses by department over the 9-month period. Comparisons to prior year actual and current year budget amounts are also presented. Each statement contains footnotes regarding significant variances exceeding predetermined dollar and percentage amounts. Any excess of revenues over expenses are transferred to reserves and reflected in the Reserve Report. Any excess of expenses above revenues are paid for out of reserves in the current fiscal year.

The Monthly Reserve Report presents the balances in each of the District's reserve funds. The report summarizes all sources and uses of reserves. Sources consist of operating transfers, capital facility fees, property taxes, dissolved RDA distributions, investment earnings and annexation fees. Uses are distributions for capital projects and debt service.

RECOMMENDATION:

For information only.

Vallecitos Water District
Water Revenue and Expense Report
For the Nine Months Ended March 31, 2021

	Current Year Actual	Prior Year Actual			Current Year Budget		
		Amount	Variance		Amount	Variance	
			\$	%		\$	%
Revenue							
Water Sales	\$ 25,640,667	\$22,022,288	\$ 3,618,379	16.4%	\$19,914,000	\$ 5,726,667	28.8%
Ready-to-serve	10,955,069	10,758,708	196,361	1.8%	10,838,000	117,069	1.1%
Pumping cost recovery	352,688	300,602	52,086	17.3%	308,000	44,688	14.5%
Late & lock charges	246,634	241,665	4,969	2.1%	43,000	203,634	473.6%
Backflow fees	79,435	75,704	3,731	4.9%	76,000	3,435	4.5%
Other revenue	113,248	266,855	(153,607)	-57.6%	215,800	(102,552)	-47.5%
Total Revenue	37,387,741	33,665,822	3,721,919	11.1%	31,394,800	5,992,941	19.1%
Expenses							
Water costs	22,859,571	21,577,043	1,282,528	5.9%	20,801,000	2,058,571	9.9%
Pumping costs	573,855	593,263	(19,408)	-3.3%	772,000	(198,145)	-25.7%
Water quality	79,051	89,608	(10,557)	-11.8%	157,000	(77,949)	-49.6%
Water treatment	347,243	385,723	(38,480)	-10.0%	349,000	(1,757)	-0.5%
Tanks & reservoirs	208,144	237,165	(29,021)	-12.2%	343,000	(134,856)	-39.3%
Trans & distribution	1,317,819	1,239,462	78,357	6.3%	1,407,000	(89,181)	-6.3%
Services	71,055	57,661	13,394	23.2%	64,000	7,055	11.0%
Meters	659,151	532,672	126,479	23.7%	550,000	109,151	19.8%
Backflow prevention	50,533	58,946	(8,413)	-14.3%	49,000	1,533	3.1%
Customer accounts	579,121	486,446	92,675	19.1%	775,000	(195,879)	-25.3%
Building & grounds	295,186	260,660	34,526	13.2%	316,000	(20,814)	-6.6%
Equipment & vehicles	185,184	178,331	6,853	3.8%	239,000	(53,816)	-22.5%
Engineering	1,203,460	1,277,993	(74,533)	-5.8%	1,221,000	(17,540)	-1.4%
Safety & compliance	154,188	152,587	1,601	1.0%	219,000	(64,812)	-29.6%
Information Technology	629,801	650,552	(20,751)	-3.2%	810,000	(180,199)	-22.2%
General & administrative	2,041,202	2,365,920	(324,718)	-13.7%	2,316,000	(274,798)	-11.9%
Total Expenses	31,254,564	30,144,032	1,110,532	3.7%	30,388,000	866,564	2.9%
Net Operating Income	\$ 6,133,177	\$ 3,521,790	2,611,387	74.1%	\$ 1,006,800	5,126,377	509.2%

Explanation of Significant Variances

Water sales show a favorable budget variance due to higher than anticipated sales in the summer months resulting from hotter than average temperatures and increased residential usage due to COVID-19.

Late & lock charges are higher than budget due to customers paying late charges at a higher rate than anticipated during COVID-19.

Other revenue has an unfavorable prior year variance due to a reimbursement received in the prior fiscal year for a portion of the cost of the District-Wide Solar Project. **Other revenue** has an unfavorable budget variance as a result of less than anticipated recovery and reimbursements during the year thus far

Pumping costs have a favorable budget variance thus far this year due to less than anticipated outside services being performed and lower power costs.

Water quality has a favorable budget variance this year due to timing of outside services being performed.

Tanks and reservoirs favorable budget variance is due to less than anticipated labor costs and outside repair costs during the year thus far.

The unfavorable prior year variance in **Meters** is a result of the construction departments helping out with meter replacement and charging their time to meters.

Customer accounts has a favorable budget variance due to less than anticipated bad debt expense when compared to COVID-19 projections.

Information technology has a favorable budget variance due to timing of outside services being performed.

Variances are considered significant if they exceed \$75000 and 20%.

Vallecitos Water District
Sewer Revenue and Expense Report
For the Nine Months Ended March 31, 2021

	Current Year Actual	Prior Year Actual			Current Year Budget		
		Amount	Variance		Amount	Variance	
			\$	%		\$	%
Revenue							
Sewer service charges	\$ 13,650,805	\$ 13,844,895	\$ (194,090)	-1.4%	\$ 12,996,000	\$ 654,805	5.0%
Reclaimed water sales	2,226,986	1,849,500	377,486	20.4%	2,096,000	130,986	6.2%
Other revenue	100,888	243,148	(142,260)	-58.5%	85,000	15,888	18.7%
Total Revenue	15,978,679	15,937,543	41,136	0.3%	15,177,000	801,679	5.3%
Expenses							
Collection & conveyance	1,729,844	1,685,213	44,631	2.6%	1,764,000	(34,156)	-1.9%
Lift stations	204,977	165,254	39,723	24.0%	220,000	(15,023)	-6.8%
Source Control	139,155	137,941	1,214	0.9%	153,000	(13,845)	-9.0%
Effluent disposal	2,203,131	2,308,887	(105,756)	-4.6%	2,283,000	(79,869)	-3.5%
Meadowlark	1,947,205	1,882,789	64,416	3.4%	2,326,000	(378,795)	-16.3%
Customer Accounts	337,920	331,971	5,949	1.8%	450,000	(112,080)	-24.9%
Building & grounds	180,435	155,586	24,849	16.0%	170,000	10,435	6.1%
Equipment & vehicles	141,710	152,727	(11,017)	-7.2%	228,000	(86,290)	-37.8%
Engineering	556,793	491,568	65,225	13.3%	561,000	(4,207)	-0.7%
Safety & compliance	102,583	104,795	(2,212)	-2.1%	149,000	(46,417)	-31.2%
Information technology	534,908	518,953	15,955	3.1%	621,000	(86,092)	-13.9%
General & administrative	1,122,026	1,138,726	(16,700)	-1.5%	1,058,000	64,026	6.1%
Total Expenses	9,200,687	9,074,410	126,277	1.4%	9,983,000	(782,313)	-7.8%
Net Operating Income	\$ 6,777,992	\$ 6,863,133	(85,141)	-1.2%	\$ 5,194,000	1,583,992	30.5%

Explanation of Significant Variances

Reclaimed water sales are higher than prior year due to anticipated increases in capital recovery.

Other revenue has an unfavorable prior year variance due to a reimbursement received in the prior fiscal year for a portion of the cost of the District-Wide Solar Project.

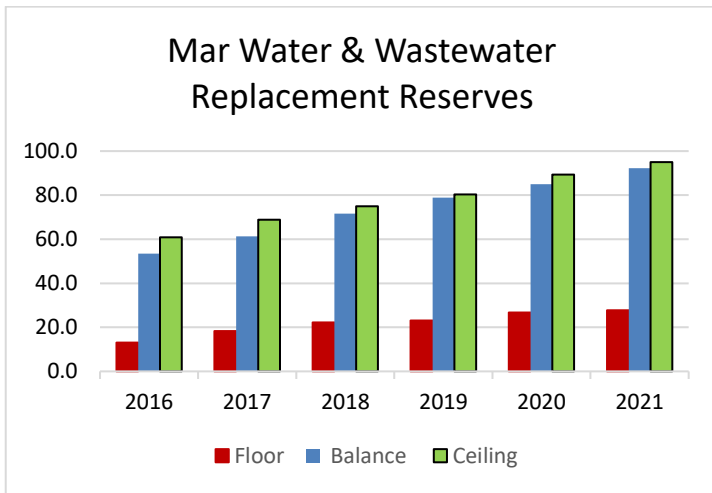
Customer accounts has a favorable budget variance due to less than anticipated bad debt expense when compared to COVID-19 projections.

Equipment & vehicles has a favorable budget variance due to less than anticipated materials, supplies, and fuel costs.

Variances are considered significant if they exceed \$75000 and 20%.

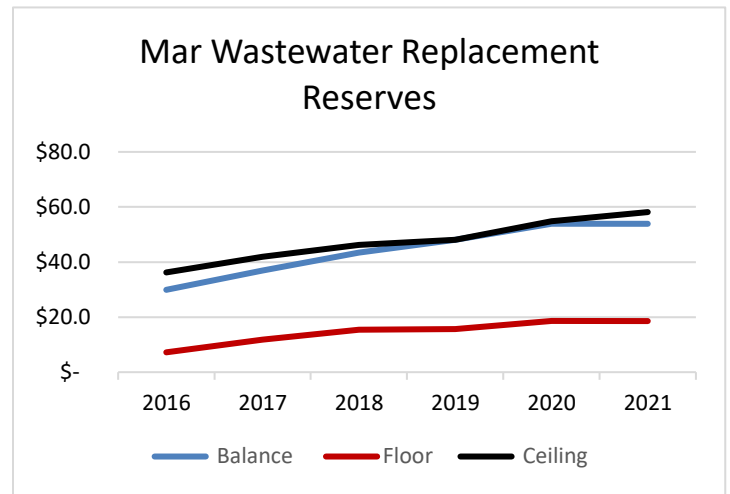
REPLACEMENT RESERVES

The District maintains two replacement reserves in cash equivalents and investments: One for the District’s water system, and the other for the District’s wastewater system. The District’s reserve policy establishes a floor of the sum of the next three years of projected system replacement costs, and a ceiling of the sum of the next ten years of system replacement costs. As of March 31, 2021, the total water and wastewater replacement reserve balance was \$90.6 million, 6.6 percent higher than March 31, 2020.



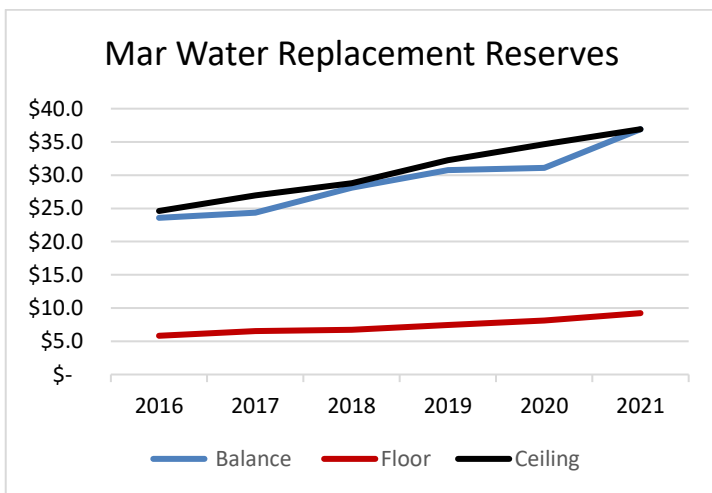
WASTEWATER REPLACEMENT RESERVE

As of March 31, 2021, the balance in the District’s wastewater replacement reserve totaled \$53.8 million, a decrease of 0.13 percent, or \$0.07 million, from the same month of the prior year. The month-end balance is within the approved floor and ceiling.



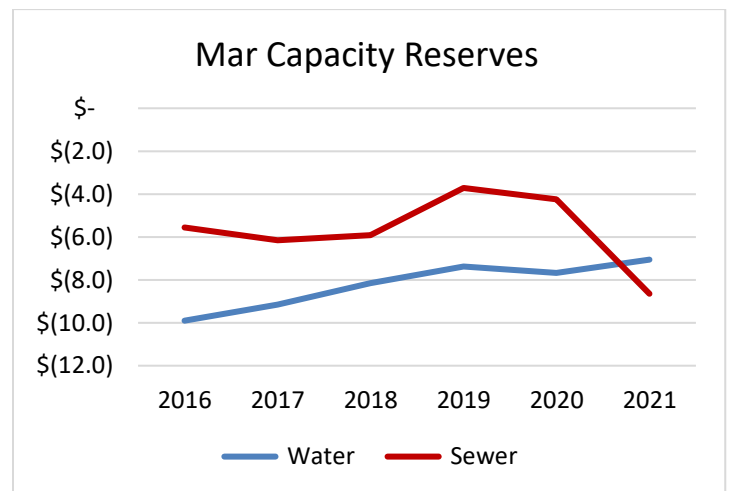
WATER REPLACEMENT RESERVE

As of March 31, 2021, the District’s water replacement reserve totaled \$36.8 million, an increase of 18.3 percent, or \$5.7 million higher from the same month of the prior year. The month-end balance is within the floor and ceiling established by the reserve policy, leaving the District with sufficient reserves to meet infrastructure replacement needs.



CAPACITY RESERVES

The District collects capital facility fees from new development and increased demands from existing customers, maintains the collected fees in separate funds (one for water and one for wastewater), and uses the funds exclusively to provide capacity to serve new development and fund future construction of facilities identified in the District’s Master Plan and capital budget. As of March 31, 2021, the water capacity fund had a deficit of \$7.1 million and the sewer capacity fund had a deficit of \$8.6 million. The District’s capital facility fees situation is expected to improve as a result of the adoption of the new Master Plan and the corresponding capacity fee study.



VALLECITOS WATER DISTRICT

RESERVE ACTIVITY FOR THE NINE MONTHS ENDED MARCH 31, 2021

	110	Water	120	210	Wastewater	220	Total
	Replacement		Capacity	Replacement		Capacity	
BEGINNING BALANCE	\$ 37,926,769	\$	(8,191,036)	\$ 59,840,514	\$	(7,282,511)	\$ 82,293,735
REVENUES							
FY 20/21 Operating Transfers	6,133,177		-	6,777,992		-	12,911,169
Capital Facility Fees	-		1,727,658	-		3,731,787	5,459,445
Property Tax	878,726		-	702,424		-	1,581,150
RDA pass-through	656,410		-	630,669		-	1,287,079
Investment Earnings	668,815		-	569,928		-	1,238,743
Annexation Fees	307,515		-	697,153		-	1,004,668
TOTAL REVENUES	8,644,643		1,727,658	9,378,166		3,731,787	23,482,254
LESS DISTRIBUTIONS							
Capital Projects							
San Marcos Interceptor Sewer	-		-	1,482,736		3,300,283	4,783,019
Encina Wastewater Authority Five Year Plan	-		-	4,524,385		-	4,524,385
North Twin Oaks Tank 1 Refurb	452,312		-	-		-	452,312
District-Wide SCADA Upgrade Project	133,175		-	127,952		-	261,127
16-Inch Emergency Bypass Pipeline Rehabilitation	-		-	104,984		-	104,984
District-Wide Valve Replacement Program	102,153		-	-		-	102,153
MRF Biological Selector Improvements	-		-	94,636		-	94,636
MRF Grinder Pump 1	-		-	72,894		-	72,894
District Wide Solar Project	36,744		-	35,303		-	72,047
South Lake - Ultrasonic Algae Control System	65,047		-	-		-	65,047
Tres Amigos Water Line Replacement Phase 1	61,328		-	-		-	61,328
Failsafe Buena Sewer Outfall Condition Assessment	-		-	53,213		-	53,213
Asset Management Replacement Schedule	20,820		-	20,001		-	40,821
Sewer Rehabilitation And Repairs	-		-	32,775		-	32,775
MRF Headworks - Upgrade/Replace Equipment	-		-	31,376		-	31,376
MRF - Tertiary Influent Chamber Repairs	-		-	30,000		-	30,000
Septage Hauler Disposal Siting Study	-		-	29,981		-	29,981
SSO Training Facility	-		-	27,257		-	27,257
Land Outfall West Condition Assessment	-		-	27,220		-	27,220
MRF - Odor Scrubber #1 Replacement	-		-	26,493		-	26,493
MRF - Fall Protection Grating Installation	-		-	22,776		-	22,776
Meadowloark FCF - Water Quality Analyzer	22,446		-	-		-	22,446
MRF - Aeration Influent Channel Mixing	-		-	20,221		-	20,221
Wireless Radio Network Upgrades	8,946		-	8,595		-	17,541
MRF - Flow Control Valve & Actuator	-		-	15,917		-	15,917
Twin Oaks Reservoir - Safety Climb System	13,996		-	-		-	13,996
MAHR - Salt Tank Ladder Climbing System	-		-	13,901		-	13,901
Audiovisual Upgrade	6,988		-	6,714		-	13,702
Sage Canyon Tank Refurbishment	12,825		-	-		-	12,825
Encina Land Parallel Outfall	-		-	-		12,808	12,808
District Wide Valve Replacement	10,651		-	-		-	10,651
All other capital projects	21,291		-	25,541		1,197	48,029
Capital Budget - Vehicles/Mobile Equipmnt	32,535		-	409,624		-	442,159
Total Capital Project Expenditures	1,001,257		-	7,244,497		3,314,288	11,560,041
Debt Service	-		500,629	-		1,685,469	2,186,098
Fund PERS UAL	2,456,470		-	1,570,530		-	4,027,000
Interest Expense	-		92,622	-		96,766	189,388
TOTAL DISTRIBUTIONS	3,457,727		593,251	8,815,027		5,096,523	17,962,527
ENDING BALANCE	\$ 43,113,686	\$	(7,056,629)	\$ 60,403,653	\$	(8,647,247)	\$ 87,813,462
Less: Operating Reserves	6,310,400		-	6,563,800		-	12,874,200
Replacement Reserves/Restricted Funds	\$ 36,803,286	\$	(7,056,629)	\$ 53,839,853	\$	(8,647,247)	\$ 74,939,262
Replacement reserve floor	\$ 9,233,800			\$ 18,557,900			
Replacement reserve ceiling	\$ 36,905,000			\$ 58,145,300			

VALLECITOS WATER DISTRICT
INVESTMENT REPORT FOR MARCH 2021

Attached is a detailed list of investments for all District funds that are not needed to meet current obligations. In accordance with Government Code Section 53646, the information is presented to the Board on a monthly basis and includes a breakdown by fund, financial institution, settlement and maturity date, yield, and investment amount. In addition, the report indicates the various percentages of investments in each type of institution.

The process and the presentation of the information to the Board are in compliance with requirements outlined in the District Investment Policy adopted on an annual basis. In addition to the investment portfolio, there are sufficient funds in the Operating Account to meet District obligations for the next 30 days. Maturity dates on investments are structured to meet the future financial obligations of the District (i.e., bond payments and construction projections). In that regard, the District will be able to meet expenditure requirements for the next six months without a need to liquidate an investment earlier than scheduled maturity dates.

Investment activity for the month of March follows:

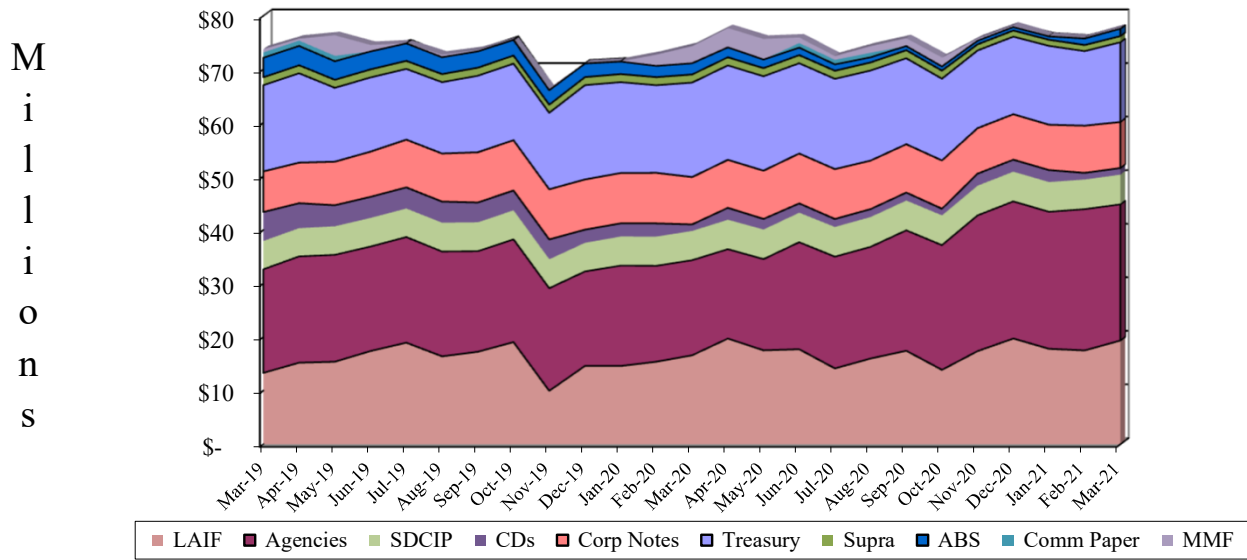
<u>Date</u>	<u>Activity</u>	<u>Investment</u>	<u>Amount</u>	<u>Maturity</u>	<u>Yield</u>
03/01/21	Matured	Paccar Financial	(300,000)	03/01/21	2.80%
03/03/21	Deposit	LAIF	950,000	Open	0.36%
03/04/21	Purchased	US Treasury Note	998,516	03/31/25	0.50%
03/04/21	Sold	FFCB	(932,520)	04/08/22	0.38%
03/05/21	Deposit	LAIF	1,900,000	Open	0.36%
03/10/21	Purchased	John Deere Corp.	184,964	09/15/25	0.00%
03/10/21	Withdrawal	LAIF	(400,000)	Open	0.36%
03/15/21	Full Call	Bank of NY Mellon	(500,000)	04/15/21	2.50%
03/15/21	Withdrawal	LAIF	(1,200,000)	Open	0.36%
03/18/21	Purchased	Charles Schwab Corp.	299,850	03/18/24	0.00%
03/18/21	Sold	Honda Auto Rec	(5,301)	05/18/22	3.01%
03/19/21	Deposit	LAIF	850,000	Open	0.36%
03/22/21	Sold	HAROT 2018-3 A3	(9,049)	08/22/22	2.95%
03/23/21	Purchased	Charles Schwab Corp.	301,008	03/18/24	0.00%
03/25/21	Withdrawal	LAIF	(250,000)	Open	0.36%
Change in investments during the month			<u>\$ 1,887,468</u>		

	<u>Current</u>
Weighted average annual yield for total Vallecitos investments	1.160%
Weighted average days to maturity	449

The State Treasurer's Office provides fair market values of LAIF quarterly on their web site. The most recent valuation, which is used on this report, is as of December 31, 2020. The San Diego County Treasurer provides the fair values for the County investment pool. The most recent values and returns, which are used for this report, are for February 28, 2021. Fair values for federal agency obligations and corporate notes are provided by Union Bank trust account reporting

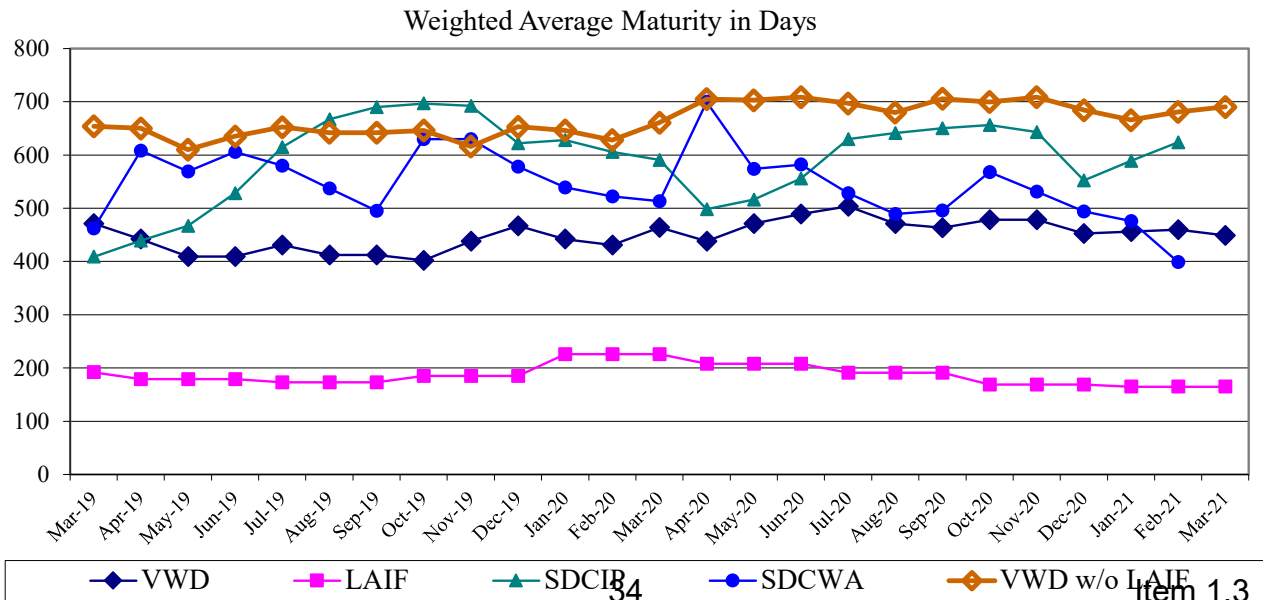
Safety

Criteria for selecting investments and the absolute order of priority are safety, liquidity and yield. To meet the objective of safety and avert credit risk, the District acquires only those investments permitted by the Board adopted investment policy and within the limits established by the policy. Credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligation. The District also limits risk by investing in a range of investments to ensure diversification as indicated in the graph below.



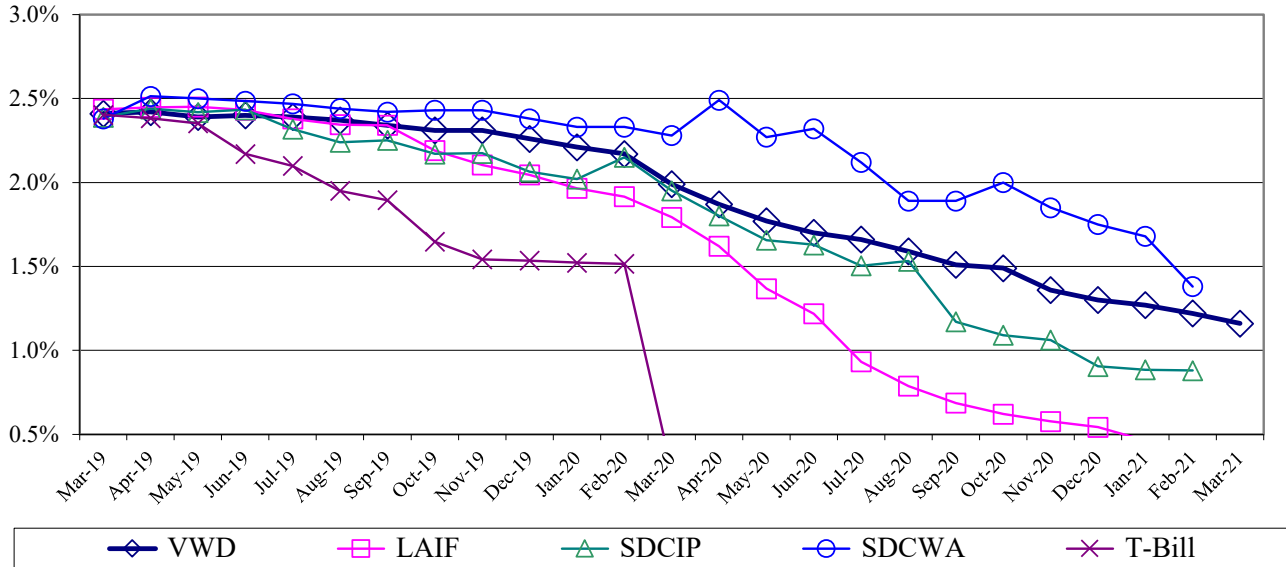
Liquidity

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. The District averts interest rate risk by limiting terms of investments in accordance with the Investment Policy. Maturity in days is a measure of liquidity. The next graph compares the District's liquidity to other managed portfolios. The District's liquidity is graphed with and without LAIF. With LAIF the District is in fact very liquid with \$19.4 million available the same day. But for comparative purposes LAIF is eliminated from the District's portfolio and shown separately.



Yield

The next graph compares the District’s effective yield to LAIF, SDCIP, San Diego County Water Authority (SDCWA), and the average 91-day Treasury bill rate.



Investment/Debt Management

On March 7, 2018 the District entered into a contract with Chandler Asset Management to provide professional investment management and advisory services. Chandler manages the District’s investments in accordance with the District’s policy of safety, liquidity, and yield and continues to maintain investments of varying types within limits allowed by the investment policy (100% in federal agency obligations, 100% in LAIF, 100% in other local government investment pools, 25% in FDIC-backed corporate notes, 25% in commercial paper, 20% in certificates of deposit). Chandler’s portfolio summary is attached.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	1.23
Average Coupon	1.20%
Average Purchase YTM	1.16%
Average Market YTM	0.32%
Average S&P/Moody Rating	AA+/Aa1
Average Final Maturity	1.30 yrs
Average Life	1.24 yrs

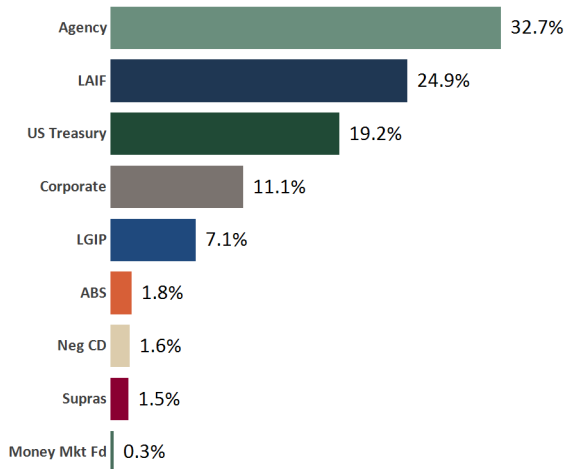
ACCOUNT SUMMARY

	Beg. Values as of 2/28/21	End Values as of 3/31/21
Market Value	75,374,720	77,763,728
Accrued Interest	215,974	198,492
Total Market Value	75,590,694	77,962,219
Income Earned	71,414	71,339
Cont/WD		
Par	74,273,971	76,734,185
Book Value	74,416,099	76,873,594
Cost Value	74,372,418	76,835,763

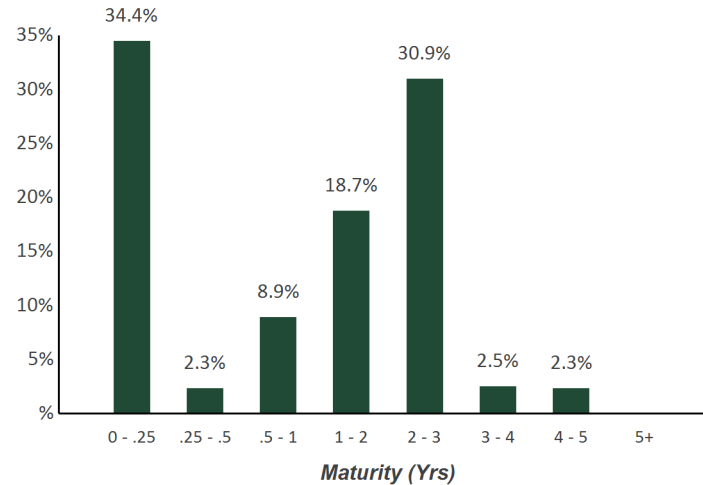
TOP ISSUERS

Local Agency Investment Fund	24.9%
Government of United States	19.2%
Federal Home Loan Mortgage Corp	10.7%
Federal Farm Credit Bank	9.6%
Federal Home Loan Bank	7.2%
County of San Diego Pooled Inve	7.1%
Federal National Mortgage Assoc	5.2%
Intl Bank Recon and Development	1.5%
Total	85.3%

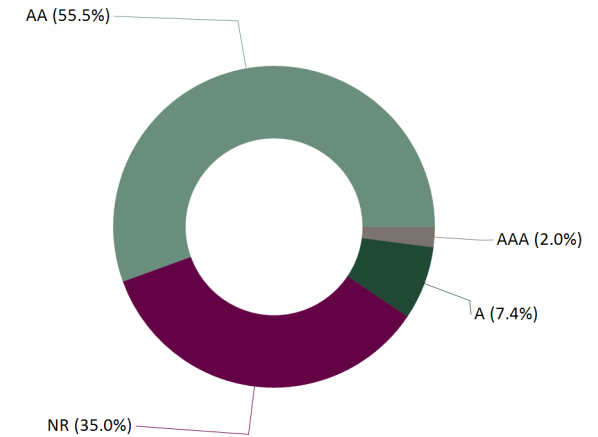
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



Vallecitos Water District Consolidated Account

Account #10594

Holdings Report

As of March 31, 2021



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 5/18/2022	21,753.75	05/22/2018 3.03%	21,753.28 21,753.62	100.52 0.34%	21,867.85 23.65	0.03% 114.23	NR / AAA AAA	1.13 0.20
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 8/22/2022	62,393.66	08/21/2018 2.98%	62,385.10 62,390.67	100.83 0.28%	62,911.03 51.13	0.08% 520.36	Aaa / NR AAA	1.39 0.31
47789KAC7	John Deere Owner Trust 2020-A A3 1.1% Due 8/15/2024	275,000.00	03/04/2020 1.11%	274,983.20 274,987.21	100.87 0.41%	277,389.47 134.44	0.36% 2,402.26	Aaa / NR AAA	3.38 1.25
89236XAC0	Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025	220,000.00	10/06/2020 0.36%	219,959.01 219,963.49	99.98 0.36%	219,963.49 34.22	0.28% 0.00	NR / AAA AAA	3.80 1.67
43813GAC5	Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025	130,000.00	02/17/2021 0.27%	129,997.62 129,997.70	99.85 0.35%	129,802.27 9.75	0.17% (195.43)	Aaa / NR AAA	4.06 2.01
89240BAC2	Toyota Auto Receivables Owners 2021- A A3 0.26% Due 5/15/2025	475,000.00	02/02/2021 0.27%	474,911.84 474,915.89	99.78 0.49%	473,946.45 54.89	0.61% (969.44)	Aaa / NR AAA	4.13 0.97
47788UAC6	John Deere Owner Trust 2021-A A3 0.36% Due 9/15/2025	185,000.00	03/02/2021 0.37%	184,964.44 184,965.03	99.61 0.52%	184,273.14 38.85	0.24% (691.89)	Aaa / NR AAA	4.46 2.43
Total ABS		1,369,147.41	0.63%	1,368,954.49 1,368,973.61	0.43%	1,370,153.70 346.93	1.76% 1,180.09	Aaa / AAA AAA	3.79 1.39

AGENCY									
3133EJ3B3	FFCB Note 2.8% Due 12/17/2021	1,000,000.00	12/26/2018 2.70%	1,002,780.00 1,000,665.56	101.94 0.07%	1,019,422.00 8,088.89	1.32% 18,756.44	Aaa / AA+ AAA	0.72 0.70
3137EADB2	FHLMC Note 2.375% Due 1/13/2022	1,000,000.00	03/25/2020 0.63%	1,031,090.00 1,013,560.53	101.80 0.08%	1,017,993.00 5,145.83	1.31% 4,432.47	Aaa / AA+ AAA	0.79 0.78
3133EKBV7	FFCB Note 2.55% Due 3/1/2022	750,000.00	02/27/2019 2.55%	750,075.00 750,022.86	102.26 0.08%	766,965.00 1,593.75	0.99% 16,942.14	Aaa / AA+ AAA	0.92 0.91
313378WG2	FHLB Note 2.5% Due 3/11/2022	500,000.00	04/08/2019 2.36%	501,945.00 500,627.07	102.26 0.10%	511,311.50 694.44	0.66% 10,684.43	Aaa / AA+ NR	0.95 0.94
3135G0V59	FNMA Note 2.25% Due 4/12/2022	1,000,000.00	03/24/2020 0.59%	1,033,760.00 1,016,970.27	102.22 0.10%	1,022,152.00 10,562.50	1.32% 5,181.73	Aaa / AA+ AAA	1.03 1.01

Vallecitos Water District Consolidated Account

Account #10594

Holdings Report

As of March 31, 2021



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3133ELYR9	FFCB Note 0.25% Due 5/6/2022	1,050,000.00	04/30/2020 0.31%	1,048,666.50 1,049,269.32	100.12 0.14%	1,051,292.55 1,057.29	1.35% 2,023.23	Aaa / AA+ AAA	1.10 1.09
3134GVJ66	FHLMC Note 0.25% Due 6/8/2022	1,000,000.00	06/04/2020 0.28%	999,400.00 999,644.11	100.15 0.12%	1,001,538.00 784.72	1.29% 1,893.89	Aaa / NR AAA	1.19 1.18
3133ELN26	FFCB Note 0.26% Due 6/22/2022	1,000,000.00	06/17/2020 0.28%	999,530.00 999,712.21	100.17 0.12%	1,001,652.00 715.00	1.29% 1,939.79	Aaa / AA+ AAA	1.23 1.22
313383WD9	FHLB Note 3.125% Due 9/9/2022	500,000.00	01/30/2019 2.68%	507,580.00 503,027.40	104.25 0.17%	521,230.00 954.86	0.67% 18,202.60	Aaa / AA+ AAA	1.44 1.42
3130AFE78	FHLB Note 3% Due 12/9/2022	1,000,000.00	01/25/2019 2.71%	1,010,700.00 1,004,678.88	104.75 0.18%	1,047,465.00 9,333.33	1.36% 42,786.12	Aaa / AA+ AAA	1.69 1.64
3137EAER6	FHLMC Note 0.375% Due 5/5/2023	985,000.00	05/05/2020 0.39%	984,586.30 984,710.83	100.43 0.17%	989,194.13 1,498.02	1.27% 4,483.30	Aaa / AA+ AAA	2.10 2.08
3135G04Q3	FNMA Note 0.25% Due 5/22/2023	1,055,000.00	05/20/2020 0.35%	1,051,824.45 1,052,735.06	100.12 0.19%	1,056,282.88 945.10	1.36% 3,547.82	Aaa / AA+ AAA	2.14 2.13
3133834G3	FHLB Note 2.125% Due 6/9/2023	650,000.00	10/30/2019 1.66%	660,432.50 656,329.21	104.21 0.20%	677,340.95 4,297.22	0.87% 21,011.74	Aaa / AA+ NR	2.19 2.14
3137EAES4	FHLMC Note 0.25% Due 6/26/2023	965,000.00	06/24/2020 0.35%	962,182.20 962,900.16	100.08 0.21%	965,761.39 636.63	1.24% 2,861.23	Aaa / AA+ AAA	2.24 2.23
3135G05G4	FNMA Note 0.25% Due 7/10/2023	875,000.00	07/08/2020 0.32%	873,118.75 873,574.03	100.07 0.22%	875,629.13 492.19	1.12% 2,055.10	Aaa / AA+ AAA	2.28 2.27
3133EKZK5	FFCB Note 1.6% Due 8/14/2023	1,000,000.00	08/28/2019 1.48%	1,004,700.00 1,002,811.55	103.22 0.23%	1,032,236.00 2,088.89	1.33% 29,424.45	Aaa / AA+ AAA	2.37 2.33
3137EAEV7	FHLMC Note 0.25% Due 8/24/2023	1,000,000.00	09/24/2020 0.24%	1,000,230.00 1,000,189.32	100.03 0.24%	1,000,296.00 256.94	1.28% 106.68	Aaa / AA+ AAA	2.40 2.39
3130A3DL5	FHLB Note 2.375% Due 9/8/2023	700,000.00	10/09/2019 1.44%	724,864.00 715,485.63	105.10 0.27%	735,695.10 1,062.15	0.95% 20,209.47	Aaa / AA+ NR	2.44 2.38
3137EAEW5	FHLMC Note 0.25% Due 9/8/2023	660,000.00	09/02/2020 0.26%	659,782.20 659,823.62	99.98 0.26%	659,840.94 105.42	0.85% 17.32	Aaa / AA+ AAA	2.44 2.43
3133EMBS0	FFCB Note 0.2% Due 10/2/2023	1,000,000.00	11/12/2020 0.28%	997,720.00 998,020.97	99.83 0.27%	998,260.00 994.44	1.28% 239.03	Aaa / AA+ AAA	2.51 2.49
3137EAEY1	FHLMC Note 0.125% Due 10/16/2023	825,000.00	10/14/2020 0.25%	821,922.75 822,392.07	99.62 0.28%	821,846.85 472.66	1.05% (545.22)	Aaa / AA+ AAA	2.55 2.53



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3137EAEZ8	FHLMC Note 0.25% Due 11/6/2023	1,075,000.00	11/03/2020 0.28%	1,074,032.50 1,074,162.27	99.92 0.28%	1,074,137.85 1,089.93	1.38% (24.42)	Aaa / AA+ AAA	2.60 2.58
3137EAFA2	FHLMC Note 0.25% Due 12/4/2023	770,000.00	12/02/2020 0.28%	769,237.70 769,319.85	99.85 0.31%	768,810.35 625.63	0.99% (509.50)	Aaa / AA+ AAA	2.68 2.66
3130A3VC5	FHLB Note 2.25% Due 12/8/2023	1,000,000.00	02/13/2020 1.46%	1,029,240.00 1,020,591.84	105.15 0.32%	1,051,538.00 7,062.50	1.36% 30,946.16	Aaa / AA+ NR	2.69 2.60
3135G0V34	FNMA Note 2.5% Due 2/5/2024	1,000,000.00	01/30/2020 1.44%	1,041,280.00 1,029,284.58	106.21 0.30%	1,062,144.00 3,888.89	1.37% 32,859.42	Aaa / AA+ AAA	2.85 2.75
3133EKMx1	FFCB Note 2.23% Due 2/23/2024	750,000.00	07/30/2019 1.91%	760,425.00 756,612.50	105.22 0.41%	789,177.00 1,765.42	1.01% 32,564.50	Aaa / AA+ AAA	2.90 2.81
3133EMRZ7	FFCB Note 0.25% Due 2/26/2024	850,000.00	02/22/2021 0.26%	849,694.00 849,703.50	99.68 0.36%	847,282.55 206.60	1.09% (2,420.95)	Aaa / AA+ AAA	2.91 2.89
3130A7PH2	FHLB Note 1.875% Due 3/8/2024	1,000,000.00	03/03/2020 0.85%	1,040,350.00 1,029,525.73	104.42 0.36%	1,044,195.00 1,197.92	1.34% 14,669.27	Aaa / AA+ NR	2.94 2.86
Total Agency		24,960,000.00	0.95%	25,191,148.85 25,096,350.93	0.22%	25,410,689.17 67,617.16	32.68% 314,338.24	Aaa / AA+ AAA	2.02 1.99
CORPORATE									
369550BE7	General Dynamics Corp Note 3% Due 5/11/2021	350,000.00	06/28/2018 3.08%	349,247.50 349,971.25	100.28 0.50%	350,969.50 4,083.33	0.46% 998.25	A2 / A NR	0.11 0.11
857477AV5	State Street Bank Note 1.95% Due 5/19/2021	500,000.00	10/12/2018 3.30%	483,360.00 499,155.69	100.21 0.37%	501,048.50 3,575.00	0.65% 1,892.81	A1 / A AA-	0.13 0.13
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.25% Due 5/21/2021	320,000.00	Various 3.09%	321,372.10 320,025.89	100.14 0.21%	320,432.00 3,755.55	0.42% 406.11	A2 / A A	0.14 0.06
931142EJ8	Wal-Mart Stores Note 3.125% Due 6/23/2021	290,000.00	06/20/2018 3.13%	289,985.50 289,998.90	100.64 0.30%	291,862.38 2,467.01	0.38% 1,863.48	Aa2 / AA AA	0.23 0.23
02665WBG5	American Honda Finance Note 1.7% Due 9/9/2021	500,000.00	07/20/2018 3.19%	478,045.00 496,907.48	100.63 0.27%	503,144.00 519.44	0.65% 6,236.52	A3 / A- NR	0.44 0.44
89233P5F9	Toyota Motor Credit Corp Note 3.4% Due 9/15/2021	500,000.00	05/31/2018 3.03%	505,785.00 500,805.75	101.39 0.35%	506,933.00 755.56	0.65% 6,127.25	A1 / A+ A+	0.46 0.45
24422ETL3	John Deere Capital Corp Note 2.65% Due 1/6/2022	500,000.00	Various 3.29%	489,627.50 497,696.54	101.83 0.25%	509,145.50 3,128.48	0.66% 11,448.96	A2 / A A	0.77 0.76

Vallecitos Water District Consolidated Account

Account #10594

Holdings Report

As of March 31, 2021



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
74005PBA1	Praxair Callable Note Cont 11/15/2021 2.45% Due 2/15/2022	300,000.00	06/27/2018 3.15%	292,848.00 298,275.33	101.35 0.28%	304,035.60 939.17	0.39% 5,760.27	A2 / A NR	0.88 0.62
037833CQ1	Apple Inc Callable Note Cont 4/11/2022 2.3% Due 5/11/2022	500,000.00	10/30/2018 3.30%	483,395.00 494,774.65	102.23 0.13%	511,149.50 4,472.22	0.66% 16,374.85	Aa1 / AA+ NR	1.11 1.02
68389XBB0	Oracle Corp Callable Note Cont 3/15/2022 2.5% Due 5/15/2022	500,000.00	Various 3.28%	486,304.00 495,942.19	101.95 0.45%	509,751.50 4,722.23	0.66% 13,809.31	Baa2 / A BBB+	1.12 0.94
084664BT7	Berkshire Hathaway Note 3% Due 5/15/2022	500,000.00	12/11/2018 3.31%	495,015.00 498,367.60	103.14 0.20%	515,697.00 5,666.67	0.67% 17,329.40	Aa2 / AA A+	1.12 1.10
09247XAJ0	Blackrock Inc Note 3.375% Due 6/1/2022	500,000.00	11/28/2018 3.36%	500,215.00 500,071.61	103.60 0.28%	517,990.50 5,625.00	0.67% 17,918.89	Aa3 / AA- NR	1.17 1.14
06051GEU9	Bank of America Corp Note 3.3% Due 1/11/2023	400,000.00	09/05/2019 2.13%	414,984.00 407,983.28	105.05 0.44%	420,212.80 2,933.33	0.54% 12,229.52	A2 / A- A+	1.78 1.73
90331HNL3	US Bank NA Callable Note Cont 12/23/2022 2.85% Due 1/23/2023	480,000.00	07/22/2019 2.24%	489,580.80 484,844.14	104.52 0.23%	501,678.24 2,584.00	0.65% 16,834.10	A1 / AA- AA-	1.82 1.69
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 6/8/2023	500,000.00	06/11/2019 2.44%	519,580.00 510,545.19	106.25 0.51%	531,269.50 5,493.06	0.69% 20,724.31	A2 / A A+	2.19 2.03
69371RQ82	Paccar Financial Corp Note 0.8% Due 6/8/2023	300,000.00	06/01/2020 0.85%	299,583.00 299,696.10	100.94 0.37%	302,818.80 753.33	0.39% 3,122.70	A1 / A+ NR	2.19 2.16
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 6/26/2023	500,000.00	05/21/2019 2.65%	514,115.00 507,568.49	106.65 0.30%	533,268.50 4,486.11	0.69% 25,700.01	Aa2 / AA AA	2.24 2.08
808513BN4	Charles Schwab Corp Callable Note Cont 2/18/2024 0.75% Due 3/18/2024	600,000.00	Various 0.70%	600,858.00 600,851.38	100.51 0.57%	603,068.40 162.50	0.77% 2,217.02	A2 / A A	2.97 2.85
46647PBY1	JP Morgan Chase & Co Callable Note Cont 2/16/2024 0.563% Due 2/16/2025	365,000.00	02/09/2021 0.53%	365,000.00 365,000.00	99.25 0.73%	362,259.22 256.87	0.46% (2,740.78)	A2 / A- AA-	3.88 3.82
Total Corporate		8,405,000.00	2.65%	8,378,900.40 8,418,481.46	0.35%	8,596,734.44 56,378.86	11.10% 178,252.98	A1 / A+ A+	1.34 1.27

Vallecitos Water District Consolidated Account

Account #10594

Holdings Report

As of March 31, 2021



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	19,358,793.43	Various 0.35%	19,358,793.43 19,358,793.43	1.00 0.35%	19,358,793.43 19,433.69	24.86% 0.00	NR / NR NR	0.00 0.00
Total LAIF		19,358,793.43	0.35%	19,358,793.43	0.35%	19,358,793.43 19,433.69	24.86% 0.00	NR / NR NR	0.00 0.00
LOCAL GOV INVESTMENT POOL									
90SDCP\$00	County of San Diego Pooled Investment Pool	5,551,000.00	Various 0.89%	5,551,000.00 5,551,000.00	1.00 0.89%	5,551,000.00 0.00	7.12% 0.00	NR / NR AAA	0.00 0.00
Total Local Gov Investment Pool		5,551,000.00	0.89%	5,551,000.00	0.89%	5,551,000.00 0.00	7.12% 0.00	NR / NR AAA	0.00 0.00
MONEY MARKET FUND FI									
261908206	Dreyfus Treasury Money Market Fund	200,244.53	Various 0.03%	200,244.53 200,244.53	1.00 0.03%	200,244.53 0.00	0.26% 0.00	Aaa / AAA NR	0.00 0.00
Total Money Market Fund FI		200,244.53	0.03%	200,244.53	0.03%	200,244.53 0.00	0.26% 0.00	Aaa / AAA NR	0.00 0.00
NEGOTIABLE CD									
20033AQU3	Comenity Capital Bank Negotiable CD 1.65% Due 6/30/2021	245,000.00	06/30/2016 1.65%	245,000.00 245,000.00	100.39 0.10%	245,949.13 22.15	0.32% 949.13	NR / NR NR	0.25 0.25
06417MMB8	Bank of Nova Scotia Houston Yankee CD 0.28% Due 11/24/2021	1,000,000.00	11/24/2020 0.28%	1,000,000.00 1,000,000.00	100.00 0.28%	1,000,000.00 987.78	1.28% 0.00	P-1 / A-1 F-1+	0.65 0.65
Total Negotiable CD		1,245,000.00	0.55%	1,245,000.00	0.24%	1,245,949.13 1,009.93	1.60% 949.13	Aaa / AA AAA	0.57 0.57
SUPRANATIONAL									
459058GH0	Intl. Bank Recon & Development Note 2.75% Due 7/23/2021	750,000.00	07/24/2018 2.86%	747,607.50 749,752.65	100.79 0.22%	755,887.50 3,895.83	0.97% 6,134.85	Aaa / AAA NR	0.31 0.31

Vallecitos Water District Consolidated Account

Account #10594

Holdings Report

As of March 31, 2021



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
SUPRANATIONAL									
459058JM6	Intl. Bank Recon & Development Note 0.25% Due 11/24/2023	395,000.00	11/17/2020 0.32%	394,150.75 394,250.02	99.72 0.36%	393,901.90 348.37	0.51% (348.12)	Aaa / AAA AAA	2.65 2.63
Total Supranational		1,145,000.00	1.99%	1,141,758.25 1,144,002.67	0.27%	1,149,789.40 4,244.20	1.48% 5,786.73	Aaa / AAA AAA	1.11 1.10
US TREASURY									
912828W55	US Treasury Note 1.875% Due 2/28/2022	1,000,000.00	01/30/2019 2.56%	979,921.88 994,051.59	101.61 0.11%	1,016,133.00 1,630.43	1.31% 22,081.41	Aaa / AA+ AAA	0.92 0.91
912828W89	US Treasury Note 1.875% Due 3/31/2022	750,000.00	09/27/2018 2.92%	724,013.67 742,610.14	101.77 0.10%	763,271.25 38.42	0.98% 20,661.11	Aaa / AA+ AAA	1.00 0.99
912828XR6	US Treasury Note 1.75% Due 5/31/2022	750,000.00	09/24/2018 2.93%	719,208.98 740,263.26	101.91 0.12%	764,296.50 4,399.04	0.99% 24,033.24	Aaa / AA+ AAA	1.17 1.15
912828XW5	US Treasury Note 1.75% Due 6/30/2022	350,000.00	09/07/2018 2.80%	336,792.97 345,673.72	102.04 0.12%	357,123.20 1,539.71	0.46% 11,449.48	Aaa / AA+ AAA	1.25 1.24
9128282P4	US Treasury Note 1.875% Due 7/31/2022	1,000,000.00	12/28/2018 2.53%	977,617.19 991,683.45	102.34 0.13%	1,023,359.00 3,107.73	1.32% 31,675.55	Aaa / AA+ AAA	1.33 1.32
912828L24	US Treasury Note 1.875% Due 8/31/2022	750,000.00	09/20/2018 2.94%	720,439.45 739,386.94	102.46 0.13%	768,456.75 1,222.83	0.99% 29,069.81	Aaa / AA+ AAA	1.42 1.40
9128282W9	US Treasury Note 1.875% Due 9/30/2022	1,000,000.00	03/19/2019 2.43%	981,406.25 992,115.67	102.61 0.14%	1,026,055.00 51.23	1.32% 33,939.33	Aaa / AA+ AAA	1.50 1.49
912828M80	US Treasury Note 2% Due 11/30/2022	800,000.00	12/24/2019 1.70%	806,875.00 803,906.54	103.08 0.15%	824,624.80 5,362.64	1.06% 20,718.26	Aaa / AA+ AAA	1.67 1.64
9128284D9	US Treasury Note 2.5% Due 3/31/2023	1,000,000.00	02/21/2019 2.51%	999,414.06 999,714.85	104.65 0.17%	1,046,523.00 68.31	1.34% 46,808.15	Aaa / AA+ AAA	2.00 1.96
912828R28	US Treasury Note 1.625% Due 4/30/2023	1,000,000.00	12/04/2019 1.60%	1,000,898.44 1,000,549.05	102.98 0.19%	1,029,805.00 6,823.20	1.33% 29,255.95	Aaa / AA+ AAA	2.08 2.04
912828R69	US Treasury Note 1.625% Due 5/31/2023	1,100,000.00	Various 2.00%	1,083,765.62 1,091,476.34	103.07 0.20%	1,133,773.30 5,991.07	1.46% 42,296.96	Aaa / AA+ AAA	2.17 2.13
912828T91	US Treasury Note 1.625% Due 10/31/2023	1,000,000.00	09/25/2019 1.60%	1,000,898.44 1,000,566.33	103.51 0.26%	1,035,117.00 6,823.20	1.34% 34,550.67	Aaa / AA+ AAA	2.59 2.52



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
US TREASURY									
91282CBE0	US Treasury Note 0.125% Due 1/15/2024	1,000,000.00	01/12/2021 0.24%	996,445.31 996,692.03	99.48 0.31%	994,844.00 262.43	1.28% (1,848.03)	Aaa / AA+ AAA	2.79 2.78
912828V80	US Treasury Note 2.25% Due 1/31/2024	1,000,000.00	12/16/2019 1.71%	1,021,210.94 1,014,577.24	105.44 0.32%	1,054,414.00 3,729.28	1.36% 39,836.76	Aaa / AA+ AAA	2.84 2.75
912828X70	US Treasury Note 2% Due 4/30/2024	1,000,000.00	03/03/2020 0.71%	1,052,539.06 1,038,937.05	104.94 0.39%	1,049,375.00 8,397.79	1.36% 10,437.95	Aaa / AA+ AAA	3.08 2.98
912828ZF0	US Treasury Note 0.5% Due 3/31/2025	1,000,000.00	03/03/2021 0.54%	998,515.63 998,543.56	99.32 0.67%	993,203.00 13.66	1.27% (5,340.56)	Aaa / AA+ AAA	4.00 3.95
Total US Treasury		14,500,000.00	1.90%	14,399,962.89 14,490,747.76	0.23%	14,880,373.80 49,460.97	19.15% 389,626.04	Aaa / AA+ AAA	2.07 2.03
TOTAL PORTFOLIO		76,734,185.37	1.16%	76,835,762.84 76,873,594.39	0.32%	77,763,727.60 198,491.74	100.00% 890,133.21	Aa1 / AA+ AAA	1.30 1.23
TOTAL MARKET VALUE PLUS ACCRUED						77,962,219.34			

**VALLECITOS WATER DISTRICT
SUMMARY OF LEGAL FEES**

Matter Description	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Total
General Counsel Services	\$ 11,254	\$ 9,723	\$ 9,182	\$ 6,304	\$ 8,572	\$ 46,859	\$ 9,405	\$ 32,375	\$ 6,534	\$ 34,002	\$ 7,971	\$ 4,303	\$ 33,300	\$ 219,782
Labor/Employment	1,666	2,089	889	2,297	559	541	601	785	1,123	1,013	2,859	1,275	1,183	16,879.35
Engineering - Construction/Contracting	2,662	8,528	7,968	8,966	9,810	6,164	10,280	11,791	7,949	5,363	6,985	5,005	3,575	95,045.87
Fees and Taxes	2,562	2,550	240	-	180	215	156	-	-	-	-	-	-	5,902.92
Environmental	-	-	870	870	-	829	-	-	-	-	-	154	1,934	4,656.50
Adv. Butler	1,063	81	646	319	797	908	34	2,949	658	1,412	-	138	2,757	11,757.95
Renewable Energy	-	305	-	630	-	92	-	-	-	215	92	-	307	1,641.30
Litigation	-	-	-	-	565	61	768	4,386	5,312	3,937	3,197	5,198	4,276	27,700.75
Driscoll & Omens Prop 218 Sole	-	500	691	592	188	834	3,450	887	1,462	2,972	911	2,598	2,938	18,023.08
Driscoll & Omens Prop 218 Shared	-	2,323	1,089	1,406	466	429	1,433	1,685	1,021	502	547	429	204	11,534.56
Driscoll & Omens Prop 218 PRA Requests	-	-	-	-	-	-	-	2,138	964	1,280	3,544	774	1,272	9,972.10
Total	\$ 19,207	\$ 26,098	\$ 21,575	\$ 21,383	\$ 21,137	\$ 56,932	\$ 26,126	\$ 56,996	\$ 25,024	\$ 50,695	\$ 26,106	\$ 19,873	\$ 51,745	\$ 422,896

DATE: APRIL 21, 2021
TO: BOARD OF DIRECTORS
SUBJECT: NAMING THE OFFICE AND LABORATORY BUILDING AT THE MEADOWLARK RECLAMATION FACILITY

BACKGROUND:

The District has a varied history of naming facilities and structures after landmarks or people. The Meadowlark Reclamation Facility (MRF) is named after the Meadowlark Pioneers. The recycled water reservoir was originally called La Costa Storage No. 1 Dam and Reservoir and was later renamed after the District's original founder, 35-year Board member Stanley A. Mahr. The photovoltaic carport was named after Board member Paul A. Davy. Wulff tank was named after property owner Bob Wulff. Coggan tank was named after Sandy Coggan. Both the Trussell Flow Control Facility and Trussell Pressure Reducing Station were named after engineer Rhodes Trussell. The Maintenance and Operations Building (referred to as "Building B") was named the Madison Building after District Engineer Gene C. Madison as shown by the picture below of the plaque.



DISCUSSION:

Wastewater Treatment Plant Supervisor Dawn McDougle started her career at the District in 1988 as an Industrial Waste Technician. In 1994, she was promoted to Senior Lab Technician. In 2000, Dawn was hired as the Wastewater Treatment Plant Supervisor, where she has been for the last 21 years.

Dawn played a major role in the completion of the design, expansion, and upgrade of the MRF. With her oversight and leadership of a 30-million-dollar expansion project, she was the mastermind behind the use of new process units which are expected to extend the useful life of the plant well beyond 2030. Dawn's goal was to find innovative alternatives that would not only increase capacity, but also reduce chemical and energy costs and

improve operations of the plant. With many constraints along the way, Dawn persevered and kept the existing plant operating while constructing a new plant around it by addressing the key problems to meet the plant expansion output goal of 5 million gallons per day.

Dawn has achieved great accomplishments over her 30 years of service to the District. Over the years, she has received numerous certifications and accolades, including being recognized as the California Water Environment Association Supervisor of the Year for 2018. Dawn knew from the first day she stepped into the VWD that she wanted to finish her career here and achieve the goals she established. She continues to be a leader by keeping good working relationships with the community, other local agencies, and District Board members, management, and staff.

Some of Dawn's accomplishments include:

Environmental Compliance Inspector Grade I - held since 1990

Laboratory Analyst Grade IV - held since 1996

Wastewater Treatment Plant Operator Grade V - held since 2005

California Water Environment Association Supervisor of the Year - 2018

Under Dawn's leadership, the MRF and the VWD have received the following awards:

2008 - Recycled Water Agency of the Year - WateReuse Association

2009 - Award of Excellence - American Society of Civil Engineers

2021 - Excellence in Action - WateReuse Association

2021 - Innovation and Resiliency - California Association of Sanitation Agencies

The Public Awareness/Personnel/Policy Committee reviewed this item on April 5, 2021 and both Board members on the committee were supportive of the following recommendation.

RECOMMENDATION:

Dawn McDougle plans to retire at the end of 2021. It is recommended that at her retirement, the office building at the Meadowlark Reclamation Facility be named "The Dawn McDougle Water Reclamation Building" in her honor.

FISCAL IMPACT:

A one-time fee of \$750.00 will be required to properly engrave a stone plaque similar to the one on the Madison Building.

VALLECITOS WATER DISTRICT
Board of Directors Per Diem and Expenses (1)
Paid January 1st, 2021 through March 31st, 2021

Director Meeting/Seminar	Per Diem		Benefits	Meeting			Lodging	Meals	Reimb from Other Agencies	Total
	#	Payments		Registration	Travel					
BOYD-HODGSON, Tiffany										
Paid by VWD:										
VWD Meetings	11	\$ 2,200.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200.00
CalDesal	2	400.00	-	250.00	-	-	-	-	-	650.00
CalWA	1	200.00	-	-	-	-	-	-	-	200.00
CASA	2	400.00	-	165.00	-	-	-	-	-	565.00
UWI - Urban Water Institute	1	200.00	-	195.00	-	-	-	-	-	395.00
Group Insurance	-	-	12.24	-	-	-	-	-	-	12.24
	<u>17</u>	<u>\$ 3,400.00</u>	<u>\$ 12.24</u>	<u>\$ 610.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,022.24</u>
ELITHARP, CRAIG										
Paid by VWD:										
VWD Meetings	8	\$ 1,600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600.00
CASA	4	800.00	-	165.00	-	-	-	-	-	965.00
Group Insurance	-	-	273.84	-	-	-	-	-	-	273.84
Paid by VWD - COWU pmt differential	-	50.00	-	-	-	-	-	-	-	50.00
Paid by VWD - SDCWA pmt differential	-	150.00	-	-	-	-	-	-	-	150.00
Paid by SDCWA **	8	1,200.00	-	-	-	-	-	29.12	-	1,229.12
	<u>20</u>	<u>\$ 3,800.00</u>	<u>\$ 273.84</u>	<u>\$ 165.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29.12</u>	<u>\$ -</u>	<u>\$ 4,267.96</u>
HERNANDEZ, James										
Paid by VWD:										
VWD Meetings	10	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
ACWA	1	200.00	-	225.00	-	-	-	-	-	425.00
CalDesal	2	400.00	-	250.00	-	-	-	-	-	650.00
CASA	2	400.00	-	165.00	-	-	-	-	-	565.00
CWA	1	200.00	-	-	-	-	-	-	-	200.00
UWI - Urban Water Institute	2	400.00	-	195.00	-	-	-	-	-	595.00
Group Insurance	-	-	4,804.68	-	-	-	-	-	-	4,804.68
Paid by EWA - Encina JPA	3	652.23	-	-	-	-	-	-	-	652.23
	<u>21</u>	<u>\$ 4,252.23</u>	<u>\$ 4,804.68</u>	<u>\$ 835.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,891.91</u>
PENNOCK, James										
Paid by VWD:										
VWD Meetings	9	\$ 1,800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,800.00
Cal Desal	2	400.00	-	250.00	-	-	-	-	-	650.00
CASA	2	400.00	-	165.00	-	-	-	-	-	565.00
UWI - Urban Water Institute	2	400.00	-	195.00	-	-	-	-	-	595.00
Group Insurance	-	-	6,280.17	-	-	-	-	-	-	6,280.17
	<u>15</u>	<u>\$ 3,000.00</u>	<u>\$ 6,280.17</u>	<u>\$ 610.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,890.17</u>
SANNELLA, Mike										
Paid by VWD:										
VWD Meetings	15	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
CWA	1	200.00	-	-	-	-	-	-	-	200.00
EWA	2	400.00	-	-	-	-	-	-	-	400.00
Group Insurance	-	-	6,280.17	-	-	-	-	-	-	6,280.17
Paid by EWA - Encina JPA	5	1,087.05	-	-	-	-	-	-	-	1,087.05
	<u>18</u>	<u>\$ 4,687.05</u>	<u>\$ 6,280.17</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,967.22</u>
TOTALS ⁽¹⁾	91	\$ 19,139.28	\$ 17,651.10	\$ 2,220.00	\$ -	\$ -	\$ -	\$ 29.12	\$ -	\$ 39,039.50

(1) Includes both expenses paid directly by the Agencies and reimbursements of expenses paid by Board members.
Presented in accordance with ordinance number 194, effective 5/17/2015. (Board per Diem, \$200/meeting)

* As of 3rd Qtr 2020- EWA meetings are \$217.41 each - VWD payment differential no longer applies

** SDCWA only required to publish report for Boardmember payments once per year. Fiscal Year End, June 30th

**VWD Director's Compensation for Jan-Mar 2021
Payments from EWA (Encina Wastewater Authority)**

<u>NAME</u>	<u>EWA DATE</u>	<u>CHECK NO</u>	<u>INVOICE NET</u>	<u>DESCRIPTION</u>
MICHAEL A. SANNELLA	03/23/2021	5260	\$217.41	PFC MEETING 03-09-21
MICHAEL A. SANNELLA	03/23/2021	5260	217.41	NEW BOARD MEMBER ORIENTATION
MICHAEL A. SANNELLA	03/09/2021	5198	217.41	EWA BOD MEETING 02-24-21
MICHAEL A. SANNELLA	02/24/2021	5141	217.41	PFC MEETING 02/09/21
MICHAEL A. SANNELLA	02/09/2021	5094	217.41	EWA BOD MEETING 01-27-21
		Meetings Only	\$1,087.05	
JIM HERNANDEZ	03/09/2021	189956	\$217.41	EWA BOD MEETING 02-24-21
JIM HERNANDEZ	02/24/2021	189907	217.41	CIC MEETING 02-17-21
JIM HERNANDEZ	02/09/2021	189859	217.41	EWA BOD MEETING 01-27-21
		Meetings Only	\$652.23	
			\$1,739.28	

VWD Director's Compensation for Jan-Mar 2021
Payments from SDCWA (San Diego County Water Authority)

<u>Director</u>	<u>Check</u>	<u>Chk Date</u>	<u>Per Diem Payments</u>	<u>Mileage</u>	<u>Travel/Other</u>	<u>Total</u>
CRAIG ELITHARP	209305	1/14/2021	\$150.00	\$0.00	\$0.00	\$150.00
CRAIG ELITHARP	209787	2/11/2021	\$300.00	\$0.00	\$0.00	\$300.00
CRAIG ELITHARP	210273	3/11/2021	\$750.00	\$0.00	\$0.00	\$750.00
CRAIG ELITHARP	210273	3/11/2021	\$0.00	\$0.00	\$29.12	\$29.12
Total			\$1,200.00	\$0.00	\$29.12	\$1,229.12