

MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE VALLECITOS WATER DISTRICT
FINANCING CORPORATION ON WEDNESDAY, DECEMBER 11, 2019,
FOLLOWING THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE VALLECITOS WATER DISTRICT AT 5:00 P.M. AT THE DISTRICT
OFFICE, 201 VALLECITOS DE ORO, SAN MARCOS, CALIFORNIA

President Evans called the meeting to order at the hour of 7:12 p.m.

Present: Director Elitharp
Director Hernandez
Director Martin
Director Sannella
Director Evans

Staff Present: General Manager Pruim
Legal Counsel Gilpin
Finance Manager Owen
Executive Secretary Posvar

ADOPT AGENDA FOR THE REGULAR MEETING OF DECEMBER 11, 2019

19-12-01 MOTION WAS MADE by Director Martin, seconded by Director Hernandez, and carried unanimously, to adopt the Agenda for the Regular Meeting of December 11, 2019.

PUBLIC COMMENT

Mike Hunsaker, member of the public, addressed the Board inquiring what the function of the Financing Corporation will be with the future bonds and how does it affect daily operations in the Vallecitos Water District.

CONSENT CALENDAR

19-12-02 MOTION WAS MADE by Director Martin, seconded by Director Hernandez, and carried unanimously, to approve the Consent Calendar as presented.

- 1.1 Approval of Minutes
 - A. Regular Meeting of the Vallecitos Water District Financing Corporation of December 5, 2018

ACTION ITEMS

None.

REPORTS

FISCAL YEAR 2018/19 ANNUAL AUDIT REPORT

General Manager Pruim stated it is a formality and requirement for the Financing Corporation Board of Directors to accept the Annual Audit Report.

Staff recommended the Board accept and file the Fiscal Year 2018/19 Annual Audit Report.

19-12-03 MOTION WAS MADE by Director Martin, seconded by Director Hernandez, and carried unanimously, to accept and file the Fiscal Year 2018/19 Annual Audit Report.

ADJOURNMENT

There being no further items to discuss, President Evans adjourned the meeting at the hour of 7:15 p.m.

Betty D. Evans, President
Board of Directors
Vallecitos Water District Financing Corporation

ATTEST:

Glenn Pruim, Secretary
Board of Directors
Vallecitos Water District Financing Corporation